MONDAY, APRIL 29, 2019 WWW.FINANCIALEXPRESS.COM

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS OF VIKAS MULTICORP LIMITED

CIN: U25111DL1995PLC073719

Registered Office: G-1, 34/1, East Punjabi Bagh, New Delhi - 110026, India

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STATUTORY ADVERTISEMENT IN COMPLIANCE OF CLAUSE III(A)(2)(5) OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") CIRCULAR NO. CFD/DIL3/CIR/2017/21 DATED MARCH 10, 2017 READ WITH RULE 19(7) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957 ("SCRR") PURSUANT TO EXEMPTION GRANTED BY THE SEBI VIDE ITS LETTER DATED APRIL 26, 2019 FROM THE APPLICABILITY OF RULE 19(2)(B) OF SCRR. ABOUT THE SCHEME OF ARRANGEMENT FOR DEMERGER

The Scheme of Arrangement for Demerger between Vikas Ecotech Limited ('Demerged Company') and Vikas Multicorp Limited ('Resulting Company') and their respective Shareholders and Creditors ('the Scheme') under Section 230 to 232 of the Companies Act, 2013 has been duly approved by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi. The Record Date for the aforesaid purpose was fixed as November 21, 2018. The certified copy of the order was filed with the Registrar of Companies, NCT of Delhi and Haryana on November 10, 2018 and then the Scheme became effective with effect from April 01, 2017 being the appointed date. Further, for the Scheme of Arrangement for Demerger between Vikas Ecotech Limited and Vikas Multicorp Limited, Demerged Company has received observation letter in terms of SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017, vide its letter dated November 09, 2017 from BSE Limited and letter dated November 14, 2017 from National Stock Exchange of India Limited ("NSE"). The Company has also received its in-principle approval from its Designated Stock Exchange, BSE vide its letter dated March 15, 2019.

Name of	the Company		Vikas Multicorp Limited ("VML/ the Company")					
Register	ed Office Add	ress	G-1, 34/1, East Punjabi Bagh, New Delhi - 110026, India					
DETAILS OF CHANGES OF NAM		OF NAM	E AND/ OR OBJECT CLAUSE:					
Details -	Date		Name & its changes					
of -	November 09	, 1995	Incorporated with Akshatha Management Consultant Private Limited Akshatha Services Private Limited					
Name -	May 29, 2001							
Changes-	December 29	,2008	Moonlite Technochem Private Limited					
Onlanges-	November 01	.2016	Moonlite Technochem Limited					
	January 24, 2	017	Vikas Multicorp Limited					
Datalla of	Date	Detail	s of object clause changes					
Details of changes	10.01.2001		3 & 4 of the main objects of object clause of Memorandum of Association was amended to e the trading of commodities by the Company and to include the trading in securities.					
in Object Clause	25.04.2008		ant to the Scheme of Amalgamation, the business object of erstwhile Himac Polyfilms Private d, the amalgamating Company has been included into the business portfolio of our Company.					
	11.07.2016		bject Clause of Memorandum of Association of the Company was altered to include the facture of all kinds of plastic & chemicals raw material.					

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C. CAPITAL STRUCTURE OF THE COMPANY:

Table II -Statement showing shareholding pattern of the Promoter and Promoter Group

Particulars Authorized Capital	Aggregate Nominal Value (Rs.)
31,000,000 Equity Shares of Rs.10 each	310,000,000
Total	310,000,000
Issued, Subscribed and Paid-up	30,340,140
Equity Shares of Rs.10/- each	303,401,400
Total	303,401,400

Further, pursuant to approval of members in Extra-Ordinary General Meeting (EGM) of the Company held on 15th May, 2017, the Company has also subdivided its 1 (One) equity share of Rs. 10/- (Rupees Ten) each into 10 (Ten) equity shares of Re 1/-(Rupee One) each. Subsequently on 25th May, 2017 the Company has capitalized its reserves amounting to Rs. 121,360,560/-(Twelve Crores Thirteen Lacs Sixty Thousand Five Hundred and Sixty) and issued bonus shares in the ratio of 4:10, accordingly 121,360,560/- (Twelve Crores Thirteen Lacs Sixty Thousand Five Hundred and Sixty) equity shares of face value of Rs. 1/-(Rupees One) each have been issued to its existing shareholders in the form of bonus shares. The Capital Structure of the Company as on 25th May, 2017 is as under: Particulars Aggregate Nominal Value (Rs.)

r di ticuldi 5	Aggregate Nominal value (Ns.)
Authorized Capital	
430,000,000 Equity Shares of Re. 1/- each	430,000,000
Total	430,000,000
Issued, Subscribed and Paid-up	
424,761,960 Equity Shares of Re. 1/- each	424,761,960
Total	424,761,960

Particulars	Aggregate Nominal Value (Rs.)
Authorized Capital*	
670,000,000 Equity Shares of Re.1 each	67,00,00,000
Total	67,00,00,000
Issued, Subscribed and Paid-up	
663,495,495 Equity Shares of Re. 1 each fully paid-up	663,495,495
Total	663.495.495

0	0. 1. 1.1			Ale of	61 4	Total nee	01 (12					11. 101	61 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	41 1 7		41	1.01	
Cate	Category of shareholder		No. of fully	No. of	No. of	Total nos.	Shareholding as	Number of Vo	ting Rig	hts held in eac	h class of	No. of Shares	Shareholding, as a %	Number of			of Shares	Number of
gory	0.0000000000000000000000000000000000000	of	paid up	Partly	shares	shares held	a % of total no.	A19-26-20-00-00-00-00-00-00-00-00-00-00-00-00-	seci	urities		Underlying	assuming full conversion	in shar	es		ged or	equity
		shareh	equity		underlyin		of shares					Outstandin	of convertible securities			othe	erwise	shares
		olders	shares held	equity	Depositor	P	(calculated as per					convertible	(as a percentage of			encu	mbered	held in
	620	574000	PLACE PAGE	shares	Receipts		SCRR, 1957) As a					securitie (includin	diluted share capital)					demateriali
	(II)			held			% of (A+B+C2)					Warrants)	As a % of (A+B+C2)					zed form
(1)	8	(III)	(IV)	(V)	(VI)	(VII) = (IV)+	(VIII)		((X)		(X)	(XI)=(VII)+(X) as a %	(XII)	U.,		XIII)	(XIV)
0.000		400000	200900	33.072	0000	(V)+ (VI)	2000000	No of W	Non Die	de la	Total as	100000	of (A+B+C2)	No. (a)	As a %	No. (a)	As a %	1000000000
							3	No of V	oung Kiç	nts	a % of				of total		of total	
								Class eg: X	Clas	Total	(A+B+C)				Shares		Shares	
								100 100 100 100 100 100 100 100 100 100	eg:Y	0000000	(14-0-0)				held (b)		held (b)	
(A)	Promoter & Promoter Group	18	416,203,881		00*10	416,203,881	62.73	416,203,881		416,203,881	62.73		62.73	356,531,924	85.66			416,203,881
(B)	Public	50,085				247,291,614	37.27	247,291,614		247,291,614	37.27		37.27	68,230,036	27.59			238,179,723
(C)	Non Promoter- Non Public		1		-		100	0	0.0				102	_	-		92	
(C1)	Shares underlying DRs	0.7					5.0											
(C2)	Shares held by Employee			100	11170.0	0.00	3.0		10.00				100				2.70	
	Trusts	-		9									- 7				1.0	
	Total	50,103	663,495,495	-		663,495,495	100.00	663,495,495		663,495,495	100.00		100.00	424,761,960	64.02		-	654,383,604

Category and name of shareholder	PAN	Nos. of shareh olders	No. of fully paid up equity shares held	No. of Partly paid- up equity share s held	No. of shares underly in Deposi tor Receip	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	ea		ing Rights held of securities	in	No. of Shares Underlying Outstandin convertible securitie (includin Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) As a % of (A+B+C2)	shares		ple: oth	mber of hares dged or erwise umbered	Number of equity shares held in demateriali zed form
(1)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+ (V)+ (VI)	(VIII)		(IX)		(X)	(XI)=(VII)+(X) as a %	(XII)			(XIII)	(XIV)
						(4)- (40)		No of Vi	Clas eg:Y	ghts Total	Total as a % of Total Voting Rights		of (A+B+C2)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
Indian Individuals/Hindu undivided Family Vikas Garg Vikas Garg HUF Nand Kishore Garg Seema Garg	AAAPG8241P AADHV2736H AAHPG6278P AAJPG3268R	1 1 1	415,195,366 207,828,299 11,429,750 6,157,775 70,612,175		:	415,195,366 207,828,299 11,429,750 6,157,775 70,612,175	62.85 31.32 1.72 0.93 10.64	415,195,366 207,828,299 11,429,750 6,157,775 70,612,175		415,195,366 207,828,299 11,429,750 6,157,775 70,612,175	63 31.32 1.72 0.93 10.64	:	63 31.32 1.72 0.93 10.64	356,531,924 170,863,588 8,127,000 - 69,510,000				415,195,366 207,828,299 11,429,750 6,157,775 70,612,175
Vivek Garg Ishwar Gupta Nand Kishore Garg HUF Sukriti Welfare Trust Jai Kumar Garg HUF Asha Garg	AAJPG3272D AAJPG3274F AAAHN2412H AABTS9206L AAEHJ5924L AAHPG1041Q	1 1 1 1	1,071,550 2,800 337,750 4,456,550 1,118,500 8,025			1,071,550 2,800 337,750 4,456,550 1,118,500 8,025	0.16 0.00 0.05 0.67 0.17 0.00	1,071,550 2,800 337,750 4,456,550 1,118,500 8,025		1,071,550 2,800 337,750 4,456,550 1,118,500 8,025	0.16 0.00 0.05 0.67 0.17 0.00		0.16 0.00 0.05 0.67 0.17 0.00					1,071,550 2,800 337,750 4,456,550 1,118,500 8,025
Usha Garg Jai Kumar Garg Vaibhav Garg Sukriti Garg Vinod Kumar Garg & Sons HUF Shashi Garg	AAHPG6276D AAJPG3276H AKWPG7039B ALWPG6413A AAAHV2662M AAJPG3275E	1 1 1 1	2,233,000 1,019,750 21,607,616 8,505,325 5684781 5180000		:	2,233,000 1,019,750 21,607,616 8,505,325 5,684,781 5,180,000	0.34 0.15 3.26 1.28 0.86 0.78	2,233,000 1,019,750 21,607,616 8,505,325 5,684,781 5,180,000		2,233,000 1,019,750 21,607,616 8,505,325 5,684,781 5,180,000	0.34 0.15 3.26 1.28 0.86 0.78		0.34 0.15 3.26 1.28 0.86 0.78	21,602,616 8,127,000 5,180,000 5,180,000	100 96 91 100	:		2,233,000 1,019,750 21,607,616 8,505,325 5,684,781 5,180,000
Vinod Kumar Garg b Central Government/ State Government(s) c Financial Institutions/ Banks d Any Other (Body Corporate) Ketav Multicorp Pvt Ltd. Sub-Total (A)(1)	AAJPG3277G	- 1 1	67941720 - 1,008,515 1008515 416,203,881		:	67,941,720 - 1,008,515 1,008,515 416,203,881	10.24 - 0 0.15 62.73	67,941,720 - 1,008,515 1,008,515 416,203,881		67,941,720 - 1,008,515 1,008,515 416,203,881	0.15 62.73	- 0	10.24 - - 0.15 62.73	67,941,720 - - 0 - 356,531,924				1,008,51: 1,008,51: 1,008,51: 416,203,88
Foreign Individuals (Non-Resident Individuals/ Foreign Individuals)		-	-			-	-	-	-	-	02.10		02.70	300,001,024	-		-	410,200,00
Government Institutions - Foreign Portfolio Investor						:	-		- 1			:		:				
e Any Other (specify) - Sub-Total (A)(2) Total Shareholding of Promoter and	:	:	:	3	1	:	:	1				:	:		:		:	
Promoter Group (A)= (A)(1)+(A)(2) Table III - Statement showing shareholding p	attern of the Pu		416,203,881 areholder	•		416,203,881	62.73	416,203,881	353	416,203,881	62.73		62.73	356,531,924	85.87	150		416,203,88
Institutions Mutual Funds									*									
Venture Capital Funds Alternate Investment Funds										3.4								
f Foreign Venture Capital Investors -																		
Foreign Portfolio Investors NOMURA SINGAPORE LIMITED Financial Institutions/ Banks	AADCN2750N	2	18,293,500 10200000 117,752			18,293,500 10200000 117,752	2.76 1.54 0.04	18,293,500 10200000 117,752		18,293,500 10200000 117,752	2.76 1.54 0.04		2.76 1.54 0.04					18,293,500 10200000 117,752
Insurance Companies Provident Funds/ Pension Funds Any Other (specify)					:	:	:	:	:	-	:	:						
Sub-Total (B)(1) Central Government/ State Government(s)/ President of India Sub-Total (B)(2)		- 11	18,411,252	0	8	18,411,252	2.80	18,411,252	18	18,411,252	2.80		2.80	1	8	0	2	18,411,252
 Non-institutions Individuals - i. Individual shareholders holding nominal share capital up to 						10			80	, s. s.								
Rs. 2 lakhs. ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		47,618 51	81463012 51423005			81,463,012 51,423,005	12.28 7.75	81,463,012 51,423,005	**	81,463,012 51,423,005	12.28 7.75		12.28 7.75	29,911,756	58.17			79,086,12
ANIL D GALA NBFCs registered with RBI* Employee Trusts Overseas Depositories (holding Drs)	AABFL2497H	3	3,000,000 129,487	:	:	3,000,000 129,487	0	3,000,000 129,487	:	3,000,000 129,487	0	:	0	:	:	:	:	3,000,000 129,487
(balancing figure) e Any Other (specify) CORPORATE BODY # SAHYOG MULTIBASE LTD.	AAACI2727H	2,402	95864858 38321019			95,864,858 38,321,019	14.45	95,864,858 38,321,019		95,864,858 38,321,019	2000		14.45	38,318,280 38,318,280	10000000			95,779,858
RESIDENT (HUF) # JAYANT S.CHHEDA HUF Clearing members	AAAHJ3394Q	80	20000000	:		20,000,000	3.01	20,000,000	27	20,000,000	3.01		3.01		18	¥		20,000,000
NRI's HUF Sub-Total (B)(3) Total Public Shareholding (B)=(B)(1) +	:	50,074	228,880,362	:	:	228,880,362	34.50	228,880,362	:	228,880,362	34.50	:	34.50	68,230,036	98.14	i		219,768,471

Shareholding (C)= (C))(1) + (C)(2) E. DETAILS OF PROMOTERS OF THE COMPANY

Employee Benefit Trust (under SEBI (Share) based Employee Benefit) Regula tions, 2014)

Total Non- Promoter- Non Public

Total Public Shareholding (B)=(B)(1) +

Custodian/DR Holder

Name	Address	Educational Qualifications	Experience / Brief Profile
Details of Pro-	moters		Action (Section to the
Mr. Vikas Garg	House No. 10, Road No. 4 East Punjabi Bagh	Graduate	He has enriched experience of ove 18 years in the field of Chemica and Petrochemicals Products.
Mr. Vivek Garg	New Delhi 110026	Graduate	He has been working in field organization building for around 1 years.
Mrs. Seema Garg		Graduate	She has vast experience in field of business management an organization development.
Mr. Vinod Kumar Garg	B-9, Bhagwan Das Nagar, New Delhi – 110026	Graduate	He has an experience of over 2 years in the field of finance an accounts.
Mr. Jai Kumar Garg		Graduate	He has experience of over 35 year in Business Development. He is pa of promoter group of the Company
Mrs. Shashi Garg		Graduate	She has been actively involved in the areas of Corporate Social Responsibility for over 10 years.
Mr. Vaibhav Garg		Graduate	He has an experience of over 5 year in the field of Finance and Accounts
Details of Pro		198 50 8 160 254 7.	
Mr. Nand Kishore Garg	House No. 10, Road No. 4 East Punjabi	M.Sc., LLB and Ph.D	He has experience of over 45 year in the field of Petrochemicals an polymers Industry.
Ms. Sukriti Garg	Bagh New Delhi - 110026	She is pursuing architectures.	g her graduation in the field of
Mrs. Usha Garg	110026	Graduate	She has been devoting her time i social work and allied activities whill being a Homemaker
Mr. Ishwar Gupta	B-9, Bhagwan Das Nagar, New Delhi - 110026	Graduate	He has experience of over 35 year in the field of Petrochemicals Industry
Mrs. Asha Garg		Graduate	She is an efficient homemaker an has been active in social work an philanthropy for over a decade
Vikas Garg HUF	Mr. Vikas Garg is part of promoter g		Garg HUF and hence the HUF is als
Nand Kishore Gerg HUF	Mr. Nand Kishon hence the HUF is	e Garg is the K	arta of Nand Kishore Garg HUF an r Group.
Jai Kumar Garg HUF	Mr. Jai Kumar Ga Promoter Group.	arg is Karta of H	IUF and hence the HUF forms part of
Vinod Kumar Garg & Sons	Promoter Group.		HUF and hence the HUF forms part of
HUF Sukriti Welfare Trust			oup of Company as Mr. Nand Kishor Garg are its trustees.

NotApplicable It is engaged in the business of trading of all kinds of goods

chemical raw material

including food products, plastic and

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public shareholder

37.29 247,291,614

0.0

0.00

SI. No.	Names	No. of Shares	% to the Total Equity Capital	Interest of shareholders
1.	Mr. Vikas Garg	207,828,299	31.32	Director & Promoter
2.	Mrs. Seema Garg	70.612,175	10.64	Promoter
3.	Mr. Vinod Kumar Garg	67,941,720	10.24	Promoter
4.	Sahyog Multibase Limited	38,321,019	5.78	Public Shareholder
5.	Mr. Vaibhav Garg	21,607,616	3.26	Promoter
6.	Jayant S. Chheda HUF	20,000,000	3.01	Public Shareholder
7	Vikas Garg HUF	11,429,750	1.72	Promoter
8.	Nomura Singapore Limited	10,200,000	1.54	Public Shareholder
9.	Ms. Sukriti Garg	8,505,325	1.28	Promoter
10.	Mr. Nand Kishore Garg	6,157,775	0.93	Promoter
7.00	TOTAL	462 603 679	69.72	770000000

0.00

0.00

0 NA

NA.

247,291,614 37.29

G. BUSINESS OF THE COMPANY AND ITS MANAGEMENT:

247,291,614

VML was incorporated on November 09, 1995 as Akshatha Management Consultants Private Limited under the provisions of Companies Act, 1956, as a private limited company registered with the Registrar of Companies NCT of Delhi and Haryana. VML is engaged in the business of Polymers and Polymer additive related Chemicals Trading House, based at Delhi. On May 29, 2001, Company started a new line of business of commodity trading activities & initiated trading in securities by altering its main objects, the name was also changed to Akshatha Services Private Limited. In 2008, Company has adopted the business of plastic, HDPE and polymer manufacturing, trading and import/export and allied activity of Himac Polyfilms Private Limited into its business portfolio, pursuant to the Scheme of Amalgamation and its name was changed to Moonlite Technochem Private Limited. In the year 2015, two companies namely; Magic Tradelinks Private Limited and Vikas Polymerland Private Limited merged with the Company. In the year 2016, it was converted into a Public Limited Company and later on January 24, 2017 its name was changed to Vikas Multicorp Limited. VML's Head Office is situated at DELHI and have branches in HARYANA and KOLKATA (W.B).

The constitution of Board of Directors and Management of the Company is as under:

S. No.	DIN / PAN	Name	Designation
1.	02542653	Mr. Hari Bhagwan Sharma	Whole-time Director
2.	00255413	Mr. Vikas Garg	Non-Executive Director
3.	00094087	Mr. Purushottam Dass Bhoot	Independent Director
4.	07003962	Mr. Pankaj Kumar Gupta	Independent Director
5.	07769092	Mr. Anubhuti Mishra	Independent Director
6.	07804293	Mr. Kapil Gupta	Independent Director
7.	ATCPK7978E	Mr. Chandan Kumar	Chief Financial Officer
8.	BDDPA7308G	Mr. Deepanshu Arora	Company Secretary & Compliance Office

H. RATIONALE FOR SCHEME OF ARRANGEMENT:

The Object & Rationale, as envisaged in the Scheme is as under:

"Vikas Ecotech Limited ("VEL" or 'Demerged Company") has two core business verticals viz. High Value Specialty chemicals business (Remaining Business) and another is the High volume 'Recycled Compounds and Trading Division' (Demerged Undertaking). Both the verticals have their own strengths and dynamics but the nature of businesses of the two verticals are unconnected and distinct. It is being felt that each of the business vertical has the potential of being developed into a parallel, scalable and independently profitable business but, requires focused management and long term business plan. Thus, the management was contemplating the segregation of the two verticals.

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Vikas Multicorp Limited ('VML' or 'Resulting Company') is a group company and a part of the promoter group of Vikas Ecotech Limited (VEL or Demerged Company). The business of Resulting Company is similar to the business of the Demerged Undertaking. Hence in order to unlock the true value of each of the business verticals and achieve prosperity in segment the management of both the companies have decided to Demerge the 'Recycled and Trading Compounds Division' from VEL and amalgamate with VML. This would enable the VML and VEL both to gain economies of scale and unify all shareholder interests and eliminate any conflict of interests. Both the businesses would have separate and different sets of management, staff and facilities - each of which would be designed in alignment with its own business needs.

The dynamic and diversified nature of the industry in which the Company operates and external factors including performance of financial markets, exchange or interest rate fluctuations, business environment and government policies etc. have varied effects on the growth prospects of different verticals of the Company. Thus, the Demerged Company would be able to revise its business plans and priorities from time to time thereby, ensuring speedy and profitable growth of the Company and enhance shareholder's wealth. Further, economic environments, capital market dynamics, the investors' community for the two divisions i.e. the high value 'Specialty chemicals' and high

volume 'Recycled Compounds and Trading Division' are different. Thus, to ensure better focus of management for the growth of both the divisions, to create independent legal entities for each division, to enable each of the businesses to achieve One Thousand Crores top line in their own sphere of operations the Board of Directors of both Companies are of the opinion that Scheme of Arrangement/ Demerger of 'Recycled Compounds and Trading Division' from Demerged Company and consequently amalgamating the same with Vikas Multicorp Limited (Resulting Company) would be beneficial to the shareholders, creditors, employees and all the stakeholders at large. The proposed reconstruction will add better value to the businesses and create fresh opportunities as under:

 Resulting Company will be able to focus on high volume 'Recycled Compounds and Trading Division' (Demerged Demerged company will be able to focus on high value Specialty chemicals (Remaining Business) and other

Further, the listing of the equity shares of Resulting Company on the stock exchanges on which shares of the Demerged Company are listed would help the shareholders of Demerged Company to unlock the value of their shares."

FINANCIAL STATEMENTS FOR VIKAS MULTICORP LIMITED FOR PREVIOUS THREE FINANCIAL YEARS ENDED ON MARCH 31, 2017, MARCH 31, 2018 AND MARCH 31, 2019 RESPECTIVELY

Statement of Assets & Liabilities

Particulars	Notes w.r.t. 31.03.2019	31.03.2019	31.03.2018	31.03.2017
I. ASSETS	3111111111	***************************************	***************************************	0110012011
(1) Non-Current Assets				
Property, plant and equipments	3(a)	3,32,39,753	3,16,78,003	44,50,609
Investment Property	3(b)	4,44,43,717	4,44,43,717	4,67,19,303
Other Intangible Assets	3(c)			7.12,747
Financial assets	0(0)			1,12,141
(I) Investments	4	47,75,93,996	1,20,82,26,209	85,83,14,019
Other Non-Current Assets	5	1,89,34,301	90,69,726	12,40,434
Deferred Tax Liabilities (Net)	16	55.94,785	461023	720964
Deletted tax Edulition (rect)	10	57,98,06,552	1,29,38,78,678	91,21,58,076
Inventories	6	28,28,46,387	14,83,27,073	3,02,90,180
Financial Assets	v	20/20/10/00/	17,00,21,010	0,02,00,100
(I) Trade Receivables	7	1,43,85,93,704	1,12,68,91,264	27,39,02,619
(ii) Cash and cash equivalents	8	6,10,47,860	96,86,590	1,44,32,215
Other Current Assets	5	8,48,85,755	5,91,57,233	4,73,78,692
Other Gurrelli Assets	3	1,86,73,73,706	1,34,40,62,159	36,60,03,706
Total Assets		2,44,71,80,258	2,63,79,40,838	1,27,81,61,782
II. EQUITIES AND LIABILITIES		2,44,71,00,230	2,03,79,40,030	1,27,01,01,702
1 Equity	9	00.04.05.405	00 24 DE 40E	20.24.04.400
Equity Share Capital	10	66,34,95,495	66,34,95,495	30,34,01,400
Other Equity	10	23,74,78,521	93,66,76,274	65,97,39,230
		90,09,74,016	1,62,35,71,769	96,31,31,40,630
2 Liabilities				
Non - Current Liabilities				
Financial Liabilities	943	0000000000	15000000	111111111111111111111111111111111111111
(I) Borrowings	11	8,36,43,968	14,35,861	11,86,298
(ii) Other	12			
		8,36,43,968	14,35,861	11,86,298
Current Liabilities				1
Financial Liabilities	8,000	0.00000000		2005/05/05/05/05
(I) Borrowings	11	308748961	19,88,91,978	17,32,87,995
(ii) Trade Payables	13	90,32,67,431	63,60,07,460	11,59,83,540
(iii) Others	12	2,50,326	22.20.00.00.00.00	
Other Current Liabilities	14	2490925095	171435230	2,32,13,319
Income Tax Liabilities (Net)	15	9370461	65,98,540	13,50,000
games or annihilation		1,46,25,62,274	1,01,29,33,208	31,38,34,854
Total Equities and Liabilities		2,44,71,80,258	2,63,79,40,838	1,27,81,61,782
	Staten	nent of Profit and Loss		197
Particulars	Notes w.r.t. 31 03 2019	31 03 2019	31 03 2018	31 03 2017

Particulars	Notes w.r.t. 31.03.2019	31.03.2019	31.03.2018	31.03.2017
I. Revenue from operations	17	2,15,82,35,796	1,95,35,15,916	1,00,54,25,123
II. Other Income	18	4,05,61,039	5,54,19,783	2,30,85,870
III. Total Revenue (I +II)	0.50	2,19,87,96,835	2,00,89,35,700	1,02,85,10,993
IV. Expenses:		-1		,,,,
Purchases of Stock-in-Trade and	9000	10070739505500000		Un supremon contractors
Direct Expenses	19	2,16,87,76,519	1,89,57,30,422	1,00,43,97,740
Changes in inventories	20	(13,40,19,314)	(4,29,99,490)	(1,36,35,437)
Employee benefit expense	21	1,06,65,162	1,69,27,860	25,46,424
Financial costs	22	6,19,27,054	6,71,40,669	1,64,19,940
Depreciation and amortization		0,10,21,1001	411 11 10 10 00	
expense	23	72,21,139	80,49,155	32,29,302
Other Expense	24	7,08,66,552	4,23,99,873	70,48,323
Total Expenses		2,18,54,37,113	1,98,72,48,489	1,02,00,06,292
V. Profit before exceptional and		21101011011110	11001.01.101.100	1/00/00/00/00
extraordinary items and tax		1,33,59,722	2,16,87,211	85,04,701
VI. Exceptional Items	25	1,46,99,640	2,10,01,211	00,01,101
VII. Profit before tax (V + VI)	-	2,80,59,362	2,16,87,211	85,04,701
VIII. Tax expense:		Planianian	mi tolotimit	00,01,101
(1) Current tax	26	1,12,63,495	65,98,540	13,50,000
(2) Deferred tax	17	(51,33,762)	2,59,942	2,84,222
(3) Short / Excess Provision for	**	(01,00,100)	21001042	E,OT,EEE
Income Tax of earlier years		26,65,504	21	15,626
Total Tax Expense (VIII)		87,95,237	68,58,482	16,34,222
XV. Profit for the year (VII-VIII)		1,92,64,125	1,48,28,729	68,70,479
X. Other Comprehensive Income (OCI)		1,52,64,125	1,40,20,725	00,10,413
(i)Items that will not be classified to				
Profit & Loss		(74,18,61,878)	34,99,12,190	42,92,21,032
		(14,10,01,070)	34,99,12,190	42,92,21,002
(ii)Tax relating to items that will not				0.0000
be reclassified to profit or loss		•		
(iii)Items that will be classified to		2.5		
Profit & Loss				
(iv)Tax relating to items that will be		60		
reclassified to profit or loss				
XI. Total Other comprehensive		(7.4.4.0.4.4.7.0)		
income for the year		(74,18,61,878)	34,99,12,190	42,92,21,032
XII. Total comprehensive				
income / (loss) for the year		(72,25,97,753)	36,47,40,919	43,60,91,511
XIII. Earning per equity share				
(of Rs. 1 each):	10:200	1505101	652720224	70_45454
(1) Basic	27	0.029	0.022	0.226
(2) Diluted	27	0.029	0.025	0.230

Doublesslove	Cash Flow Statements	For the nested and of	For the mode dender
Particulars	For the period ended on 31.03.2019	For the period ended on 31.03.2018	For the period ender on 31.03.2017
Cash flows from operating activities	011 31.03.2019	011 31.03.2010	011 31.03.2011
Total Profit before Tax for the year	1,33,59,721.89	2,16,87,210.85	68,54,853.14
Adjustments for	1,00,00,121.00	2,10,01,210.00	00,04,000.14
Depreciation and Amortization	72,21,139.44	80,49,155.00	32,29,302.11
Interest Income	12,21,155.44	00,45,100.00	(8,87,034.00
Dividend Income	(37,46,261.20)	(69,25,635.45)	(20,55,307.00
Finance Costs			1,64,19,939.75
	6,19,27,054.17	6,71,40,669.32	
Provision for Tax	/0.00 TT0.00	100 FF 007 001	16,49,848.00
Profit on sale of Car	(2,20,778.00)	(20,55,307.00)	
Profit on sale of Investments	(93,80,551.88)	(1,00,15,826.01)	(63,51,560.00
Operating Profit (Loss) before			
working capital changes and other	50.000.000.000	000000000000000000000000000000000000000	1986 1919 455 0000
adjustments	6,91,60,324.42	7,78,80,266.70	1,88,60,042.0
Movements in working Capital:	A 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		2010/09/12/10/12/09/12
(Increase)/Decrease in inventories	(13,45,19,314.00)	(11,80,36,893.00)	(1,36,35,437.00
(Increase)/Decrease in trade			14.5-5-6-5-4.5-1.5-5
receivables	(31,17,02,439.89)	(85,29,88,645.23)	(10,38,79,775.05
(Increase)/Decrease in other current	(01,11,02,400.00)	(00,20,00,040.20)	(10,00,10,110.00
	(2 57 29 522 22)	/1 17 79 540 400	4 40 709 0
assets	(2,57,28,522.22)	(1,17,78,540.40)	1,40,708.0
(Increase)/Decrease in other non	100 01 000 101	(90.00.000.00)	# AD 40 ADC 4
inancial assets	(98,64,575.42)	(78,29,292.00)	5,29,40,056.9
ncrease/(Decrease) in Bank			
Balance other than cash and cash	\$148003883\$P203F861A8	100000000000000000000000000000000000000	300000000000000000000000000000000000000
equivalents	(3,71,54,748.00)	45,17,394.00	3,17,20,332.7
ncrease/(Decrease) in other			
inancial liabilities	2,50,326.00		
ncrease/(Decrease) in trade		1	
payables	26,72,59,971.08	52,00,23,920.11	
ncrease/ (decrease) in Other	20,72,39,971.00	32,00,23,920.11	
	0.04.00.004.04	44 00 04 040 00	40 70 00 004 74
current liabilities	6,94,89,864.61	14,82,21,910.82	(8,78,69,961.7
Cash flow from operating activities		7527777777777777	C0000000000000000000000000000000000000
Post working capital changes	(11,28,09,113.42)	(23,99,89,879.00)	(12,05,84,076.10
ncome taxes paid	(1,11,57,078.00)	(13,50,000.00)	(13,24,672.00
NET CASH FLOW FROM (USED)	F1.18.18.48.48.41.51.51.51.51	W-1777 D-1771 T-1771	DESCRIPTION OF THE PROPERTY OF THE
N OPERATING ACTIVITIES (A)	(12,39,66,191.42)	(24,13,39,879.00)	(12,19,08,748.10
B. CASH FLOW FROM	,	.,	
INVESTING ACTIVITIES			
Sale of Cars	4,50,000.00	2,85,000.00	0.0
Purchase of Investments	(4,25,00,000.00)	(1,22,25,000.00)	-0.0
Sale of Investments		A CONTRACTOR OF THE CONTRACTOR	2 02 40 040 0
	4,54,28,477.98	1,27,34,375.00	2,83,48,916.0
Purchase of fixed assets	(90,12,112.50)	(3,25,62,502.95)	(5,08,71,788.0
Dividend Income	20,55,307.00	69,25,635.45	20,55,307.0
nterest Income			8,87,034.0
NET CASH FLOW FROM (USED)			10.5 (15.00)
IN INVESTING ACTIVITIES (B)	(35,78,327.52)	(2,48,42,492.50)	(1,95,80,531.0
C. CASH FLOW FROM	(00), 0(02), 02)	(2)10/12/102:00/	/ rlasjesjes ne
FINANCING ACTIVITIES			
			0.75.00.000
Proceeds from issue of Shares			2,75,00,000.0
Proceeds from issue shares at Premium			2,75,00,000.0
ncrease in Borrowings	19,20,65,090.09	2,58,53,546.37	9,54,370.9
Proceeds from short Borrowings			8,05,38,695.9
\$50.00 BB \$100.00 LB \$100.00 BB B			
ncrease in Share capital due to			
50 (S C. 1 - C.		23.87.33.535.00	
demerger	(*)	23,87,33,535.00	
demerger Increase in Share capital due to			
demerger increase in Share capital due to issued bonus share		23,87,33,535.00 12,13,60,560.00	
demerger ncrease in Share capital due to ssued bonus share Decrease in reserve due to		12,13,60,560.00	
demerger ncrease in Share capital due to ssued bonus share Decrease in reserve due to ssued bonus share			
demerger Increase in Share capital due to issued bonus share Decrease in reserve due to issued bonus share		12,13,60,560.00	
demerger ncrease in Share capital due to ssued bonus share Decrease in reserve due to ssued bonus share ncrease in Capital Reserve		12,13,60,560.00	
demerger Increase in Share capital due to Increase in Share capital due to Increase in reserve due to Increase in Capital Reserve Increase in Capital Reserve Increase in Capital Reserve Increase in Capital Reserve	(6,19,27,054.17)	12,13,60,560.00 (12,13,60,561.40)	(1,64,19,940.0)
demerger Increase in Share capital due to Increase in Share capital due to Increase in reserve due to Increase in Capital Reserve Increase in Capital Reserve Increase to demerger Increase cost	(6,19,27,054.17)	12,13,60,560.00 (12,13,60,561.40) 5,69,56,687.00	(1,64,19,940.0
demerger Increase in Share capital due to Increase in Share capital due to Increase in reserve due to Increase in Capital Reserve	(6,19,27,054.17)	12,13,60,560.00 (12,13,60,561.40) 5,69,56,687.00	(1,64,19,940.0
demerger Increase in Share capital due to Increase in Share capital due to Increase in reserve due to Increase in Capital Reserve Increase in Capital due to Increase in Capital Reserve Increase in Capital R	(6,19,27,054.17)	12,13,60,560.00 (12,13,60,561.40) 5,69,56,687.00	(1,64,19,940.0
demerger Increase in Share capital due to Increase in reserve due to Increase in reserve due to Increase in Capital Reserve Increase in Capital Reserve It demerger Inance cost INET CASH GENERATED BY INANCING ACTIVITIES (C) Invet decrease in cash and	19	12,13,60,560.00 (12,13,60,561.40) 5,69,56,687.00 (6,71,40,669.32)	
demerger Increase in Share capital due to Increase in reserve due to Increase in reserve due to Increase in Capital Reserve Increase in Capita	(6,19,27,054.17) - 25,93,516.99	12,13,60,560.00 (12,13,60,561.40) 5,69,56,687.00	
demerger Increase in Share capital due to issued bonus share Decrease in reserve due to issued bonus share Increase in Capital Reserve due to demerger Finance cost NET CASH GENERATED BY FINANCING ACTIVITIES (C) Net decrease in cash and cash equivalents (A+B+C) Cash and Cash Equivalents at	19	12,13,60,560.00 (12,13,60,561.40) 5,69,56,687.00 (6,71,40,669.32)	
demerger Increase in Share capital due to Increase in Share capital due to Increase in reserve due to Increase in Capital Reserve Increase in	19	12,13,60,560.00 (12,13,60,561.40) 5,69,56,687.00 (6,71,40,669.32)	
demerger Increase in Share capital due to issued bonus share Decrease in reserve due to issued bonus share Increase in Capital Reserve due to demerger Finance cost NET CASH GENERATED BY FINANCING ACTIVITIES (C) Net decrease in cash and cash equivalents (A+B+C) Cash and Cash Equivalents at the beginning	25,93,516.99	12,13,60,560.00 (12,13,60,561.40) 5,69,56,687.00 (6,71,40,669.32)	(25,56,110.1)
Increase in Share capital due to demerger increase in Share capital due to issued bonus share Decrease in reserve due to issued bonus share increase in Capital Reserve due to demerger Finance cost NET CASH GENERATED BY FINANCING ACTIVITIES (C) Net decrease in cash and cash equivalents (A+B+C) Cash and Cash Equivalents at the beginning of the year Cash and Cash Equivalents at	19	12,13,60,560.00 (12,13,60,561.40) 5,69,56,687.00 (6,71,40,669.32)	(1,64,19,940.0) (25,56,110.1; 40,23,289.2

Statement of changes in equity for the year ended March 31, 2019 A. Equity share capital Equity shares of Rs. 1 each issued, subscribed and fully paid up					
As at April 1, 2017	303,401,400				
Changes in equity share capital	360,094,095				
As at March 31, 2018	663,495,495				
Changes in equity share capital					
As at March 31, 2019	663,495,495				

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Multicorp

B-1.34/1, Vikas

House, East

March 31, 2018

1,65,02,605

1,69,27,860

4,25,255

FINANCIAL EXPRESS

Particulars	8	Reserves	and surplus	Other	Total Other	
	Special Reserve	Capital Reserve			Comprehensive Income (OCI) Equity Instruments through OCI	Equity
Balance as at April 1, 2017 Profit for the year Fair Value of Equity Instruments	:	2,845,563	198,587,000	29,085,635 14,828,729	306,463,817	536,982,015 14,828,729
through OCI (net of Income Tax) Capital Reserve in consequent to Demerger of Vikas					249,837,304	249,837,304
Ecotech Limited with the company Other comprehensive income, net of income	1	56,956,687				56,956,687
tax Surplus utilised for	43	-			•	
Bonus share	±31		(92,274,926)	(29,085,636)	*8	(121,360,562)
Current year transfer Balance as at March	-	-	-		10	-
31, 2018 Profit for the year Fair Value of Equity Instruments through OCI (net of Income	:	59,802,250	106,312,074	14,828,728 17,695,943	556,301,120	737,244,172 17,695,943
Tax) Surplus utilised for	53	-	*	25	(529,689,381)	(529,689,381)
Bonus share Movement during the	20	-	2	1.0	28	2
year Balance as at March	40	-			43	
31, 2019	-	59,802,250	106,312,074	32,524,670	26,611,740	225,250,734

1	Note 3(a) - Property plant and equipment

Note 3(a) - Property plant and equ		00	(Amount in Rs.)			
Particulars	Building	Furniture, Fitting and equipements	Plant and Machinery	Computers	Motor Vehicles	Total
Year ended 31" March 2018						
Gross carrying amount						
Deemed cost as at 1" April 2017	37,46,813	7,28,375	1,94,480	42,915	96,13,751	1,43,26,334
Additions	1,28,40,136	36,500	1,27,58,271		69,27,596	3,25,62,503
Disposals	-	-	-	-	12,55,000	12,55,000
Closing gross carrying amount	1,65,86,949	7,64,875	1,29,52,751	42,915	1,52,86,347	4,56,33,837
Accumulated depreciation	30,34,067	6,05,051	1,84,755	39,119	52,99,987	91,62,978
Opening Accumulated depreciation	13-5-15-1-5-1-5-7	3071030300000		5000000	000000000000000000000000000000000000000	
Depreciation during the year	7,56,094	53,783	24,07,363	1,649	25,54,680	57,73,569
Disposals					9,91,429	9,91,429
Profit on disposal of assets		200000			10,715	10,715
Closing accumulated depreciation	37.90,161	6,58,834	25,92,118	40,768	68,63,238	1,39,55,834
Net carrying amount 31.03.2018	1,27,96,788	1,06,041	1.03.60.633	2.147	84,23,109	3,16,78,003
Year ended 31st March 2019	.017057001000	17.100000000000000000000000000000000000	766 SAS 7765 SS	200000	100000000000000000000000000000000000000	
Gross carrying amount						
Opening gross carrying amount	1,65,86,949	7,64,875	1,29,52,751	42,915	1,52,86,347	4,56,33,837
Additions	.110030010.10	20.013	89,92,100		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	90.12,113
Disposals					17.58.461	17,58,461
Closing gross carrying amount	1,65,86,949	7.84.888	2,19,44,851	42,915	1,35,27,886	5,28,87,488
Accumulated depreciation	37,90,161	6,58,834	25,92,118	40,768	68,63,238	1,39,55,834
Opening accumulated depreciation	37,90,161	6,58,834	25,92,118	40,768	68,63,238	1,39,55,834
Depreciation charge during the year	30.06,486	15,879	20,59,294	858	21.38,622	72,21,139
Disposals	00,00,700	10,010	20,00,204	550	17,50,016	17,50,016
Profit on disposal of assets				S. 1	2.20,778	2,20,778
Closing accumulated depreciation	67,96,647	6,74,713	46,51,413	41,626	74.72.622	1,96,47,735
Net Carrying amount 31.03.2019	97,90,302	1,10,175	1,72,93,438	1,289	60,55,264	3,32,39,753

Notes to accounts:

Note 3(b) - Investment Properties Particulars	Building
Year ended 31st March 2018	Dareng
Gross carrying amount	
Deemed cost as at 1st April 2017	4,67,19,303
Additions	
Closing gross carrying amount	4,67,19,303
Accumulated depreciation	
Depreciation during the year	22,75,586
Assest included in a disposal group classified as held for sale	
Closing accumulated depreciation	22,75,586
Net carrying amount 31.03.2018	4,44,43,717
Year ended 31st March 2019	
Gross carrying amount	
Opening gross carrying amount	4,44,43,717
Additions	
Assets classifed as held for sale	4,44,43,717
Closing gross carrying amount	4,44,43,717
Accumulated depreciation and Impairment	
Depreciation charge during the year	
Profit on disposal of assets	
Closing accumulated depreciation and Impairment	4,44,43,717
Net Carrying amount 31.03.2019	4,44,43,717
Note 3(C) - Intangible Assets	
Particulars	Goodwill
Year ended 31st March 2018	
Gross carrying amount	
Deemed cost as at 1st April 2017	7,12,747
Additions	
Closing gross carrying amount	7,12,747
Amortised expenses	

Closing amortised Expenses Net Carrying amount 31.03.2019

Note 4. Financial assets - Investments

Amortised expenses during the year

Amortised expenses during the year

Closing amortised Expenses

Year ended 31st March 2019

Gross carrying amount

Amortised expenses

Additions

Net carrying amount 31.03.2018

Opening gross carrying amount

Closing gross carrying amount

Particulars	Nominal Value per unit	As at 31-Mar-	As at 31-Mar- 2018	As at 31-Mar- 2017	As at 31-Mar- 2019	As at 31-Mar- 2018	As at 31-Mar- 2017
Quoted Investments (Fully Paid) Vikas Ecotech Ltd- (Listed Shares) Total aggregate quoted investments [A] Total aggregate quoted investments [A] Investments in Partnership Firm * (At cost) Total aggregate Investments in partnership Firm[B] Total Non-current Investments [A+B] Quoted Investment Carried at Cost Quoted Investment Carried at amortized Cost Quoted Investment Carried at Fair Value through Profit & Loss Quoted Investment Carried at Fair Value through Comprehensive Income	1	3,81,66,140			43,50,93,996 4,25,00,000 4,25,00,000 47,75,93,996 39,78,22,652 39,78,22,652	1,20,82,26,209 42,90,92,987	85,83,14,019

Number of Shares

Note 5 - Other Non Current and Current Assets

11010 0						
(at the	lower	of cost	or net	realisa	able	value)

Particulars	As at March 31, 2019		As at March	31, 2018	As at April 1, 2017	
Particulars	Non Current	Current	Non Current	Current	Non Current	Current
Advance to Suppliers		6,58,11,477		3,94,32,518		3,50,87,297
Balance with Government Authorities	1 1		1650		007	
Considered Good	1,02,525	1,12,68,740	8,59,419	1,28,33,536	8,59,419	35,61,739
Considered Doubtful		32,72,496				
Security Deposits	1,88,31,776		82,10,307	1,65,300	2,20,307	1,60,000
Loan to Employees		1,44,500		2,10,000	400000000000000000000000000000000000000	3,96,000
Prepaid Expenses		3,94,154		3,61,765		1,59,323
Merger Expenses			120	100000000000000000000000000000000000000	1,60,708	1,40,708
Interest Receivable		7,72,274		- 0	14500000000000	
Others		32,22,114		61,54,114		78,73,626
Total Current and Non Current assets	1,89,34,301	8,48,85,755	90,69,726	5,91,57,233	12,40,434	4,73,78,692

Note 6- Inventories

Particulars	As at March 31, 2019	As at March 31, 2018	As at March 31, 2017
Raw Materials of Traded Goods	Commonwey (c)	7,07,17,106	N.54 HOLDSVIN 0-3 M
Finished Goods of Traded Goods*	19,67,92,864	5,80,50,505	1,07,30,718
Finished goods of Real Estate Division	8,60,53,523	1,95,59,462	1,95,59,462
Total inventories	28,28,46,387	14,83,27,073	3,02,90,180

* Includes Stock in Transit of Rs. 1,17,06,973/- CY Note 7 - Trade receivables

Particulars	As at March 31, 2019		As at Marc	h 31, 2018	As at March 31, 2017		
ranuculais	Non Current	Current	Non Current	Current	Non Current	Current	
Considered Good			- 1				
Trade Receivables *	- 43	1,43,85,93,704		1,12,68,91,264		27,39,02,619	
Considered Doubtful				3556 9575		2077.033	
Trade Receivables	**	1,89,05,367	50000	20.0			
		1,45,74,99,071		1,12,68,91,264		27,39,02,619	
Less: Allowance for							
Expected Credit Loss		(1,89,05,367)	00 10*00 0	processors	9.00	00-4 DO 1000 -	
Total trade receivables		1,43,85,93,704		1,12,68,91,264		27,39,02,619	

Note 8 - Cash and Bank Bal	As at Marc	As at March	31, 2018	As at March 31, 2017		
Particulars	Non Current	Current	Non Current	Current	Non Current	Current
Cash and cash equivalents		2		S. sommonia	1 1	00000000
Cash on hand		3,49,395		9,23,883	+0	13,28,58
Balances with banks						
In current accounts		2,45,675		3,15,065		1,38,59
Cheques in Hand		1,48,50,400		0000000	- 20	
	100	1,54,45,470	. 2	12,38,948	20	14,67,17
Other Bank Balances		25245-5330				
Deposit with original maturity						
of more than 3 months and		6-0-03-0-03-0-03				
less than 12 months	100	4,56,02,390		84,47,642	*0	1,29,65,030
Total cash Bank Balances		4,56,02,390		84,47,642	- 3	1,29,65,036

Particulars	As at Marc	h 31, 2019	As at Marci	h 31, 2018	As at March 31, 2017	
Particulars	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
Authorised	V DOSLOUGH N. S.		197472412-0407-054	lles recoursed	CROSCO CONTRACTO	To envisor result
Equity shares of Rs1/- each	67,00,00,000	67,00,00,000	43,00,00,000	43,00,00,000	43,00,00,000	43,00,00,000
67,00,00,000	67,00,00,000	43,00,00,000		43,00,00,000		
Issued, subscribed and paid up						
Equity shares of Rs 1/- each fully paid up	66,34,95,495	66,34,95,495	30,34,01,400	30,34,01,400	30,34,01,400	30,34,01,400
Share Capital alloted Consequent to						
Demerger of trading unit of Vikas Ecotech						
Ltd with the Company			23.87.33.535	23,87,33,535		
Bonus shares issued during the year*				12,13,60,560		
Total share capital	66.34.95.495	66.34.95.495	66,34,95,495			30,34,01,400

Shares issued in aggregate number and class of shares allotted by way of bonus shares: The Company has issued total 12,13,60,560/- equity shares during FY 2017-18 as fully paid up bonus share. (a) Movements in equity share capital

novements in equity snare capital	
Particulars	
at March 31, 2017	

Particulars	Number of shares	Amount
As at March 31, 2017	30,34,01,400	30,34,01,400
Changes during the year	36,00,94,095	36,00,94,095
As at March 31, 2018	66,34,95,495	66,34,95,495
Changes during the year		
As at March 31, 2019	66,34,95,495	66,34,95,495
Terms and rights attached to equity shares	the second to the second secon	
The Company has only one class of equity shares with	a par value of Rs. 1/- per share. Each holder of equity	shares is entitled to one vote
per share.		

Particulars	As at March	As at March	31, 2018	As at March 31, 2017		
Particulars	No. of shares held	% of holding	No. of shares held	% of holding	No. of shares held	% of holding
Equity shares with voting rights	0.6000000000000000000000000000000000000	ii	067063001000000	N 50 50 50 50		Swa card
Vinod Kumar Garg	6,79,41,720	10.24%	6,79,41,720	10.24%	6,79,41,720	10.24%
Vikas Garg	20,78,28,299	31.32%	17,08,63,588	25.75%	17,08,63,588	25.75%
Seema Garg	7,06,12,175	10.64%	6,95,10,000	10.48%	6,95,10,000	10.48%
Sahyog Multibase Limited	3,83,21,019	5.78%	4,04,18,280	6.09%	4,04,18,280	6.09%

Particulars	As at March 31, 2019	As at March 31, 2018	As at March 31, 2017
(a) Reserve and Surplus		F-8-54-97-00-4-9	55 W M M C C C C C C C C C C C C C C C C C
(i) Capital Reserve	5,98,02,250	5,98,02,250	28,45,563
(ii) Security Premium	10,63,12,074	10,63,12,074	19,85,87,000
(iii) Retained Earnings	3,40,92,853	1,48,28,729	2.90.85.635
	20,02,07,177	18,09,43,052	23,05,18,198
(b) Other Comprehensive Income	3.72.71.344	77.91,33.222	42.92.21.032
Total other equity	23,74,78,521	96,00,76,274	65,97,39,230

Particulars	As at March 31, 2019	As at March 31, 2018	As at March 31, 2017
Opening balance Add : Capital Reserve in consequent to Demerger of	5,98,02,250	28,45,563	28,45,563
unit of M/s Vikas Ecotech Limited with the Company		5,69,56,687	100000000000000000000000000000000000000
Closing balance	5.98.02.250	5,98,02,250	28,45,563

(ii) Security Premium *			
Particulars	As at March 31, 2019	As at March 31, 2018	As at March 31, 2017
Opening balance Add: Premium Created during the year Less: Premium utilised for on issue of Bonus	10,63,12,074	19,85,87,000	19,85,87,000

(9,22,74,926)

Closing balance 10,63,12,074 10 (iii) Retained earnings *

(Amount in Rs.)

7,12,747

7,12,747

Particulars	As at March 31, 2019	As at March 31, 2018	As at March 31, 2017
Opening balance	1,48,28,729	2,90,85,635	2,90,85,635
Add: Net profit for the year	1,92,64,125	1,48,28,729	200000000000000000000000000000000000000
Less: Profit Uilised for issue of Bonus Shares	-	(2,90,85,635)	
Closing balance	3,40,92,853	1,48,28,729	2,90,85,635

10,63,12,074

b) Other Comprehensive Income *	(b) Other Comprehensive Income *							
Particulars	As at March 31, 2019	As at March 31, 2018	As at March 31, 2017					
Opening balance Add: Net fair value Profit/ loss on investment in	77,91,33,222	42,92,21,032	42,92,21,032					
equity instruments through OCI (net of tax)	(74,18,61,878)	34,99,12,190	9992-009-009-00 1					
Closing balance	3,72,71,344	77,91,33,222	42,92,21,032					

This represents the cumulative gains and losses arising on the revaluation of equity instruments measured at fair value through other comprehensive income that have been recognized in other comprehensive income, net of amounts reclassified to profit or loss when such assets are disposed off and impairment losses on such instruments

_	_	_			_	
lote	11		Financial	liabilities	-	Borrowings

Destinulare	As at Marc	As at March 31, 2019		h 31, 2018	As at March 31, 2017	
Particulars	Non Current	Current	Non Current	Current	Non Current	Current
Secured *		S Printed Company		Construence	STREET,	150 No. 250 170 150 No.
From Banks		25,39,72,169		19.58,31,367	11,86,298	14,23,29,394
From NBFC's	3,79,74,913	5,47,76,792	12,67,553	30,60,611	-	3,09,58,601
Unsecured		12 1002		18 18		
From Related Parties						
Vikas Garg	3,47,00,808	-	1,00,808	1 2	2	12
Vishal Garg			67,500			
From Others		0.000		555	8.5	
Jasmine Ispat Private Limited	1,09,68,247		-		-	2
Total Financial -Borrowings	8,36,43,968	30,87,48,961	14,35,861	19,88,91,978	11,86,298	17,32,87,995

assets owned by directors. * Secured from Bank Includes Cash Credit Limit from State Bank of India hypothecation against book receivables of ONGC Petro Additions * Secured from Banks Includes hypothecation against car from HDFC Bank Limited. The loan is repayble in 36 equal monthly installment of

* Secured from NBFC Includes hypothecation against car from Mini Financial Services. The loan is repayble in 36 equal monthly installment of Rs. 1,18,675/- each. The Period of Maturity from the balance sheet date is fifteen month. * Secured from NBFC Includes hypothecation against cars TOYOTA from Kotak Mahindra Prime Limited. The loan is repayble in 36 equal monthly installment of Rs. 46,695/- each. The Period of Maturity from the balance sheet date is Eighteen month.

* Secured from NBFC Includes loan against pledging of Shares of Vikas Ecotech Limited (Quoted Investment) from Anand Rathi Global finance Limited * Secured from NBFC Includes hypothecation against two Properties at Goregaon, Maharashtra Tata Capital Housing Finance Limited. The loan is repayble in 120 equal monthly installment of Rs. 5,40,148/- each. The Period of Maturity from the balance sheet date is one hundred

Particulars	As at March 31, 2019		As at March 31, 2018		As at March 31, 2017	
	Non Current	Current	Non Current	Current	Non Current	Current
At amortised cost	10	3		10		8
Due to Micro and Small enterprises*	33.43	8-	-			
Due to Others		90,32,67,431		63,60,07,460		11,59,83,540
Total trade payables		90,32,67,431		63,60,07,460		11,59,83,540

on the basis of "information available with the Company. Note 13 - Other Financial Liabilities As at March 31, 2017 As at March 31, 2019 As at March 31, 2018 **Particulars** Current Non

2,50,326

Non

Defered Finance Expenses

Current

Total other liabilities	- 20	2,50,326		-		
Note 14 - Other financial lia	bilities			183		
As at March 31, 2019 As at March 31, 2018 As at March 31						
Particulars	Non Current	Current	Non Current	Current	Non Current	Current
Advance form Customers		23,60,33,111	-	16,85,75,503	-	2,11,23,964
Statutory dues payable		13,92,459	-	18,42,272	-	
Expenses payable		34,99,525	-	10,17,455	-	20,89,355
Total other financial liabilities		24.09.25.095		17.14.35.230		2.32.13.319

Current

Current

in other Consolidated

64,24,660

1,95,35,15,916

comprehens Statement of

Note 15 - Income Tax Liability (Net)

Particulars	Balance Sheet			
	31-Mar-19	31-Mar-18	01-Apr-17	
(a) Income Tax Assets				
Advance income tax for previous years	2		1 2	
Advance income tax for current year				
Total (a)			-	
(b) Income Tax Liabilities				
Provision for income tax for current year	93,70,461	65,98,540	13,50,000	
Provision for income tax for previous years	-		1000000000	
Total (b)	93,70,461	65,98,540	13,50,000	
Income Tax Liabilities (Net) (b) - (a)	93,70,461	65,98,540	13,50,000	

Nature - Asset/Liability	Balance Sheet			
Nature - Assertiability	31-Mar-19	31-Mar-18	31-Mar-17	
Deferred tax asset arising on account of :		-		
Property, plant and equipment, investment property and other				
intangible	1,54,568	4,61,023	7,20,964	
Lifetime expected credit loss of trade receivables	53,69,124		100000000	
Fair valuation of financial instruments through FVTPL71,093 -	100000000000000000000000000000000000000		100	
Total	55,94,785	4,61,023	7,20,964	
Deferred tax liability arising on account of :	610000000		3550000	
Fair valuation of financial instruments through OCI	V2	46	150	
Sub-Total				
Total Deferred Tax Assets	55,94,785	4.61.023	7.20.964	

d in other

comprehen Consolidated

31-Mar-17 Recognise Recognised 31-Mar-18 Recognised Recognised in 31-Mar-19

Particulars

Other Operating Income

Total revenue from operations

	sive Income	Statement of Profit and Loss		ive Income	Profit and Loss	
100000000		0.0000000000000000000000000000000000000			30000000000	
7,20,964	+0	(2,59,941)	4,61,023	8	(3,06,455)	1,54,568
					25/55/2015	
	50	× .	*		53,69,124	53,69,124
					20.000.000	
7.7				8		71,093
7,20,964	20	51,09,183	4,61,023		51,33,762	55,94,785
50,000,000		A1010100-000-0			100,000,000,000	
87	13	(5)	53	85	10.5	
	- 60			- 8	-	
7,20,964			4,61,023			55,94,785
is						
		Mar	ch 31, 2019	- 6	March 31, 20	18
		2,13,	27,10,996		1,94,70,91,2	256
	7,20,964 - - 7,20,964 - - 7,20,964	7,20,964 7,20,964 7,20,964 7,20,964	7,20,964 - (2,59,941)	7,20,964 - (2,59,941) 4,61,023 51,09,183 4,61,023 4,61,023	7,20,964 - (2,59,941) 4,61,023 - 7,20,964 - 51,09,183 4,61,023 - 7,20,964 - 4,61,023 - 4,61,023 - 7,20,964 - March 31, 2019	Sive Income Statement of Profit and Loss

2,55,24,800

2,15,82,35,796

Note 18 - Other income

Particulars	March 31, 2019	March 31, 2018
(a) Interest income Other financial assets carried at amortised cost (b) Commission Income (c) Dividend Income (d) Foreign Exchange Fluctuation (e) Profit on sale of Car (f) Profit on sale of Investments (g) Misc. Income Total other income	37,46,261 1,10,00,000 20,55,307 93,80,552 2,20,778 1,41,58,141 4,05,61,039	69,25,635 3,56,64,644 20,55,307 1,00,15,826 10,715 5,09,375 2,38,281 5,54,19,783
Note 19 - Purchase of Stock in Trade		
Particulars	March 31, 2019	March 31, 2018
Purchases during the year*	2,14,50,24,771	1,87,01,47,149

Note 19 - Purchase of Stock in Trade	·	
Particulars	March 31, 2019	March 31, 2018
Purchases during the year* Other Operating Expenses Total purchases made during the year *Refer Note No. 2.1.3 Note 20 - Change in inventories	2,14,50,24,771 2,37,51,748 2,16,87,76,519	1,87,01,47,149 2,55,83,273 1,89,57,30,422
Note 20 - Change in inventories		
Particulars	March 31 2019	March 31 2018

Particulars	March 31, 2019	March 31, 2018
Opening Stock of Raw Material	7,07,17,106	
Opening Stock of Finished Goods	5,80,50,505	8,57,68,121
Opening Stock of Real Estate Division	1,95,59,462	1,95,59,462
Total Opening Stock	14,83,27,073	10,53,27,583
Less: Closing stock of Raw Material		7,07,17,106
Less: Closing stock of Finished Goods *	19,67,92,864	5,80,50,505
Less: Closing stock of Real State Division	8,55,53,523	1,95,59,462
Total Closing Stock	28,23,46,387	14,83,27,073
Net Change in inventories	(13,40,19,314)	(4,29,99,490)
* Includes Stock in Transit of Rs. 1,17,06,973/- CY	tel telephone t	

March 31, 2019

1,04,31,954

1,06,65,162

2,33,208

Particulars

*Refer Note No. 2.1.3	nd anadonata d	-10-09/10/10/00/11
Note 22 - Finance cost*		
Particulars	March 31, 2019	March 31, 2018
Bank Charges	86,81,809	74,92,691

3.000 (0.000 (0.000)		
Bank Charges	86,81,809	74,92,691
Interest Expenses	5,32,45,245	5,96,47,979
Total finance cost	6,19,27,054	6,71,40,669
*Refer Note No. 2.1.3	6,000	

Note 23 - Depreciation and amortisation expense*

Particulars	March 31, 2019	March 31, 2018
Depreciation expense		
On property, plant and equipment	72,21,139	73,36,408
Amortisation of Intangible Assets		7,12,747
Total depreciation and amortisation expense	72.21,139	80,49,155

Note 24 - Other expenses*

Salaries and Wages

Total Employees benefit expense

Staff Welfare

Particulars	March 31, 2019	March 31, 2018
Advertisement & Business Promotion	56,619	9,32,232
Audit Fees	7,00,000	4,50,636
Freight Outward	54,63,350	39,54,850
Donation	14,85,948	92,62,674
Fees & Filing	27,48,485	22,44,069
Electricity Expenses	4,16,427	6,71,323
Insurance Charges	15,15,563	23,00,504
Legal & Professional Charges	34,90,834	84,07,974
Rent Expense	15,71,987	14,16,380
Tour & Travelling Expense	15.24,295	28,79,744
Vehicle Running & Maintanance	3,30,155	5,36,061
Telephone Expenses	69,292	4,14,740
Security Expenses	2,46,000	8,62,300
Postage & Courier Exp.	1,29,083	2,05,041
Printing & Stationery	3,79,129	1,77,232
ROC for Increase in Authorised Capital	21,60,000	
Corporate social responsibility		19,63,560
Demerger Expenses	5,23,461	
Interest on Service Tax, Sales Tax, TDS	5,54,851	1,84,339
Balances Write Off	2,38,12,789	6,00,049
Expected Credit Loss	1,89,05,367	
Others	47,82,917	48,47,315

Note 25 - The amount of 1,46,99,640/- in exceptional items relates to provision made in respect of GST Input transition impact, on the inventories lying with Demerged Unit of the Company.

Particulars	March 31, 2019	March 31, 2018
Current Tax	20,000,000	TVOTON-CONVI
n respect of current year	1,12,63,495	65,98,540
Total income tax expense	1,12,63,495	65,98,540

Note 27 - Earnings per share

Particulars	March 31, 2019	March 31, 2018
Profit for the year attributable to owners of the Company [A] Weighted average number of equity shares for the purposes of basic EPS/diluted EPS [B]	1,92,64,125 66,34,95,495	1,48,28,729 59,87,69,863
Basic earning per share (face value of Rs. 1 per share) [A/B] Diluted earning per share (face value of Rs. 1 per share) [A/B]	0.029 0.029	0.022 0.025
Note 28 - Contingent Liabilities and Commitments		
Particular	March 24 2040	March 24 2040

Particulars	March 31, 2019	March 31, 2018
Contingent Liabilities	000000000000000000000000000000000000000	
Custom Duty*	53,67,546	
Guarantees**	50,29,750	1,60,19,090
ncome Tax***	6,04,220	
Total	1,10,01,516	1,60,19,090
Commitments		
As per Partnership Deed dated 11th Oct, 2018 registered in Jammu and		
Kashmir company have mutually agreed with other partners to contribute		
for capital of partnership firm amounting to Rs. 25,00,00,000/- for the 90%		
share of Profit/Loss of the Partnership Firm w.e.f. 01st Oct, 2018 (net of	0.000000A700A70000	
amount investment as per Note 4 (B))	20,75,00,000	
Total	20,75,00,000	

Duty saved on Export Obligation dues " Guarantees to Banks and Financial Institutions against credit facilities extended to third party *** Income Tax dispute pending at CIT (A) Authority

Event occuring after Reporting Date:

The destruction of Stock at godown at Rajasthan by fire occure on Dated 08-04-2019 after the reporting period, Where approximate loss Rs. 1.35 Crore intimated by the company to the Fire department and Police. Note 29 - Payment to Auditors

Particulars	March 31,2019	March 31,2018
Statutory audit	7,00,000	1,50,000
others		3,00,636
Total	7,00,000	4,50,636

Note 30 - Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments Operating segments:

Real estate Division

Trading of PVC Resins/ Plastic Granuels/others

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products. Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income). Segment assets and liabilities: Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment

liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

Partic	ulars	March 31, 2019	March 31, 2018
In	dia	2,13,27,10,996	1,95,35,15,916
To	tal	2,13,27,10,996	1.95,35,15,916
 Revenue by nature of products (refer note) 			
	articulars	March 31, 2019	March 31, 2018
(a) Division Real estate	18,00,000	
(b	PVC Resins/Plastic Granuels & Others	2,15,64,35,796	1,95,34,65,916
	tal	2,15,82,35,796	1,95,34,65,916
2. Se	egment Results		where on her traces
Pa	articulars	March 31, 2019	March 31, 2018
(a) Division Real estate	13,00,000	
	PVC Resins/Plastic Granuels & Others	14,48,53,328	8,88,27,880
Si	ub Total	14,61,53,328	8,88,27,880
Le	ss: Finance Cost	6,19,27,054	6,71,40,669
Le	ess: Unallocable expenditure net of	2.10.050353870.00	
un	nallocable income	7,08,66,552	
Pr	rofit before tax	1,33,59,722	2,16,87,211
Le	ess: Tax expenses	87,95,237	68,58,482
Ne	et profit for the year	45,64,485	1,48,28,729
3. Se	egment Assets	(i) (ii) (ii) (iii) (iii	5000000000000
	articulars	March 31, 2019	March 31, 2018
(a)	PVC Resins/Plastic Granuels & Others	7,76,83,470	7,61,21,720

Note 31 - Related party transactions (A) List of key management personnel

Mr. Hari Bhagwan Sharma, Whole Time Director Mr. Chandan Kumar, Chief Financial Officer (CFO) (Appointed

on 08.09.2018) Mr. Deepanshu Arora, Company Secretary (Appointed on 04.01.2019)

M/s. Pooja Jain, Company Secretary (Resigned on 15.12.2018) (B) List of Directors

Mr. Hari Bhagwan Sharma, Whole Time Director

Mr. Vikas Garg, Director Mr. Purshottam Dass Bhoot , Independent Director Mr. Pankaj Kumar Gupta, Independent Director Mrs. Anubhuti Mishra, Independent Director Mr. Kapil Gupta, Independent Director

(C) List of subsidaries

(D) Entities in which a Director or his/her relative is a member or Director

M/s Vikas Ecotech Limited (Mr. Vikas Garg is Director) M/s Ravi Corp Science (90% Capital Investment in Firm by Company) M/s Ketav Multicorp Private Limited (Mr. Vikas Garg is Director) M/s Jha Gunjan & Associates (Proprietor of the firm is relative of

Ms. Seema garg (Wife of Director)

(E) Relatives of KMPs/Directors*

* With whom the Company had transactions during the current year or

previous year (F) Terms & conditions:

The outstanding balances at the year-end are unsecured and interest free. The Company has not recorded any impairment of receivables relating to amounts owned by related parties for the year ended 31

March 2019 and 31 March 2018. (G) The amount of transactions/ balances disclosed above are without giving effect to the Ind AS adjustments on account of fair valuation / amortisation.

A. Exposure in foreign currency - hedged B. Exposure in foreign currency - unhedged Outstanding overseas exposure not being hedged against advers	NIL		
Particulars	Period	Foreign currency (In USD)	Local currency (In Rs.)
Export receivables	31 March 2019	5,23,367	3,63,42,601
31 March 2018	22,89,434	14,89,73,453	
Overseas creditors	31 March 2019	1,50,209	1,04,30,545
31 March 2018	17,06,703	11,10,55,151	
Advances to suppliers	31 March 2019	1,91,983	1,33,31,295
31 March 2018	1.24.151	80,78,477	.,,,
Advance from customers	31 March 2019	10,70,342	7,43,24,562
31 March 2018	3.14.875	2.04.88.892	
Bank balances in Exchange Earner Foreign Currency (EEFC)			
account	31 March 2019	(4,16,808)	(2,89,44,417
	31 March 2018	(4,53,269)	(2,94,94,215

Continue....to next Page.

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L&T Fin Q4 net surges 94% to ₹552 crore

FE BUREAU Mumbai, April 28

L&T FINANCE HOLDINGS, an arm of engineering major L&T, on Sunday reported a net profit of ₹552 crore in Q4FY19, a 94% year-on-year

The profit rose on account of a 22.5% increase y-o-y in its total income. The net profit was ₹270 crore in Q4FY18.

Total income came in at ₹3,383.9 crore, up 22.5% y-oy pushed up by a higher interest income, which rose by 25.5% to ₹3.058 crore.

The net interest margin rose by 44 basis points y-o-y to 5.08%. The lender's asset quality improved q-o-q with gross NPA of 5.9%, amounting to ₹5,549 crore against ₹6,033 crore in Q3FY19. The Stage-3 provisioning coverage ratio (PCR) stood at 61%. The non-bank financial

company (NBFC) saw maximum growth in its rural financing portfolio – 50% yo-y growth to ₹25,577 crore, sion for Protection of Child led by retail home loan Rights (NCPCR) has written to the chief secretaries of all growth.

of formaldehyde in baby shampoo

PRESS TRUST OF INDIA

New Delhi, April 28

JOHNSON & JOHNSON HAS strongly rejected findings of a Rajasthan government laboratory showing presence of

"harmful" chemicals in the USbased company's baby shampoo, a popular product in India. Based on the report of the Drug Testing Laboratory in Jaipur, the National Commis-

states and Union Territories asking them to stop sale of Johnson & Johnson's (J&J) baby shampoo and remove it from the stocks.

The NCPCR said the test

report found presence of

formaldehyde in J&J's baby

shampoo. The company, in a statement, said it has not received any direction to stop the sale of its shampoo and that it was not accepting the interim results of the laboratory tests which were based on "unknown and

unspecified" methods.

J&J rejects Raj govt lab report on presence

India is a major market for J&J globally, and its share in the country's ₹4,000-crore babycare market is nearly threefourths. "We will await the results and conclusions of the re-testing process at the Central Drugs Laboratory. We are not aware of any directions from NCPCR. It must be noted that any such directions, under the law, can only be issued under certain prescribed con-

ditions," the company said. J&J said it is in full compli-

ance with current Indian regulatory requirements and standards for manufacturing and testing of all its products. "We have confirmed to the Indian authorities that we do not add Formaldehyde as an ingredient in our shampoo nor does Johnson's baby shampoo contain any ingredient that can release formaldehyde over time. Our products are safe to use and conform to all applicable standard under the D&C (Drugs

and Cosmetics) Act and D&C

Particulars

Non-current assets

Financial assets

Investments

Property, plant and equipment

ASSETS

Loans

rules," it said.

Chola posts ₹292-crore net profit in Q4 of FY19

FE BUREAU Chennai, April 28

CHOLAMANDALAM INVEST-**MENT AND** Finance Company (Chola), the financial services arm of the Chennai-based business conglomerate Murugappa Group, has posted a net profit of ₹292 crore for the fourth quar-

growth of 2.5%. Total income of the company registered an increase of 29% at ₹1,885 crore in the

Statements of Assets & Liabilities

FINANCIAL STATEMENTS

As at 31 March 2018

272,300,623

5,120,651

47,698,950 18,325,025

ter of FY19 compared to ₹285

crore in the corresponding

period last fiscal, registering a

quarter against ₹1,456 crore. For the whole year of FY19, Chola reported a net profit of ₹1,186 crore, up 29% from ₹918 crore in FY18. Total income was at ₹6,993

crore compared to ₹5,780 crore marking an increase of 21%. Arun Alagappan, executive director, Chola, said: "We have been consistent in delivering growth over 25% in AUM, total income and PAT for the past few years, and the growth has been phenomenal even during the current year across all major parameters."

(Amount in Rs.

274,588,583

3,658,657

As at 31 March 2017

Continue.... from previous page.

Financial assets for which loss allowance is measured

For the purpose of capital management, capital includes total equity of the Company. The primary objective of the capital management is to maximize shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents,

Particulars	March 31, 2019	March 31, 2018	March 31, 2017
Current and non-current Borrowings (note 11)	39,23,92,929	20,03,27,839	17,44,74,292
Trade payables (note 13)	90,32,67,431	63,60,07,460	11,59,83,540
Other current financial liabilities (note 12)	2,50,326	200	N. A. S.
Other current liabilities (note 14)	24,09,25,095	17,14,35,230	2,32,13,319
Total debt	1,53,68,35,781	1,00,77,70,529	31,36,71,152
Less: Cash and cash equivalent (note 8)	(1,54,45,470)	(12,38,948)	(14,67,179)
Net debt (A)	1,52,13,90,311	1,00,65,31,581	31,22,03,973
Total equity (note 9 & note 10)	90,09,74,016	1,62,35,71,769	96,31,40,630
Total equity and net debt (B)	2,42,23,64,327	2,63,01,03,350	1,27,53,44,603
Gearing ratio (A/B)	62.81%	38.27%	24.48%

borrowing in the current period. Further, no changes were made in the objectives, policies or process for managing capital during the years ended March 31, 2019 and March 31, 2018. The Company is not subject to any externally imposed capital requirements. Note 34 - Financial risk management The Company's financial liabilities generally comprises of interest bearing borrowing, trade payables and other payables represented by advances received from dealers and other employee benefits. The main purpose of these financial liabilities is to raise inances for the company. The financial assets held by the company consist of trade receivables, balance with banks, investments and plan assets.

permit the lender to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and

The company is mainly exposed to credit risk, liquidity risk and market risk. The board of directors reviews and agrees policies for managing each of (II) Credit Risk

Credit risk arises when a counterparty defaults on its contractual obligations to pay resulting in financial loss to the Company. Currently the Company is not exposed to any significant credit risk from its operating activities. Financial assets are written-off when there is no reasonable expectation of recovery, such as debtor failing to engage in a repayment plan with the Company. The Company provides some overdue outstanding institutional customers which are evaluated on a case to case basis. The Company's concentration of risk with respect to trade receivables is low, as its As at 31 March, 2018 As at 31 March, 2017 As at 31 March, 2019

using Life time Expected Credit Losses (LECL) Trade receivables	1,89,05,367	2	
(ii) Liquidity risk The Company uses liquidity forecast tools to manage its liquidity equivalents, cash credit facilities and cash flow that is generated its current requirements.			

Particulars	on demand	< 1 year	1-5 years	Total	Carrying amount
As at 31 March 2019					
Current borrowings	5,05,73,287	25,79,97,900		30,85,71,187	30,85,71,187
Trade payables	-	90,32,67,431		90,32,67,431	90,32,67,431
Other current financial liabilities		24,11,75,421		24,11,75,421	24,11,75,421
Non-current borrowings			8.38,21,742	8,38,21,742	8,38,21,742
	5,05,73,287	1,40,24,40,752	8,38,21,742	1,53,68,35,781	1,53,68,35,781
As at 31 March 2018					
Current borrowings		19,88,91,978		19,88,91,978	19,88,91,978
Trade payables		61,99,88,370		61,99,88,370	61,99,88,370
Other current financial liabilities		18,74,54,320	100	18,74,54,320	18,74,54,320
Non-current borrowings			14,35,861	14,35,861	14,35,861
		1,00,63,34,668	14,35,861	1.00,77,70,529	1,00,77,70,529
As at 1 April 2017			5-02-01-0-1-0-0		0.000.000.000.000.000
Current borrowings		17,32,87,995		17,32,87,995	17,32,87,995
Trade payables		11,59,83,540		11,59,83,540	11,59,83,540
Other current financial liabilities		2,32,13,319	12	2.32.13.319	2,32,13,319
Non-current borrowings			11,86,298	11,86,298	11,86,298
		31,24,84,854	11,86,298	31,36,71,152	31,36,71,152
(iii) Market Pick		- 1-1-1-1-1			

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise two types of risk: currency rate risk and interest rate risk.

(a) Interest rate risk: The company's interest rate risk arises due to restricted deposit with bank. The exposure to interest risk in relation to restricted deposits is between 6% to 9%. Restriction on such deposits is realized on the expiry of terms of respective arrangements. (b) Foreign currency risk: Foreign Currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in exchange rates of any currency. The Company's exposure to the risks of changes in foreign exchange rates relates primarily to the Company's investments in foreign companies.

Transition to Ind AS

Note 35 - First time adoption of Ind AS

These are the Company's first financial statements prepared in accordance with Ind AS. The accounting policies set out in note 2 have been applied in preparing the financial statements for the year ended 31 March 2019, the comparative information presented in these financial statements for the year ended 31 March 2018 and in the preparation of an opening Ind AS balance sheet at 1 April 2017 (the transition date). In preparing its opening Ind AS balance sheet, the Company has adjusted the amounts reported previously in financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provision of the Act (previous GAAP or Indian GAAP). Further, in view of the classification of current and non-current items adopted in accordance with the criteria specified in Ind AS 1 Presentation of Financial Statements the corresponding figures of the previous years have been appropriately reclassified wheresoever necessary. An explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows is set out in the following tables and notes.

A. Exemptions and exceptions availed Set out below are the applicable Ind AS 101 optional exemptions and mandatory exceptions applied in the transition from previous GAAP to Ind AS. A.1 Ind AS optional exemptions

Deemed cost Ind AS 101 permits a first-time adopter to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition after making necessary adjustments for de-commissioning liabilities. This exemption can also be used for intangible assets covered by Ind AS 38 Intangible Assets. Accordingly, the Company has elected to measure all of its property, plant and equipment and intangible assets at their previous GAAP carrying value. A.2 Ind AS mandatory exceptions

A.2.1 Estimates An entity's estimates in accordance with Ind ASs at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. Ind AS estimates as at 1 April 2016 are consistent with the estimates as at the same date made in confirmity with previous GAAP (after adjustments to reflect any difference in accounting policies) apart from certain new estimates that were not required under

A.2.2 De-recognition of financial assets and liabilities

Ind AS 101 requires a first-time adopter to apply the de-recognition provisions of Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS. However, Ind AS 101 allows a first-time adopter to apply the de-recognition requirements in Ind AS 109 retrospectively from a date of the entity's choosing, provided that the information needed to apply Ind AS 109 to financial assets and liabilities derecognised as a result of past transactions was obtained at the time of initially accounting for those transactions. The Company has elected to apply the de-recognition provisions of Ind AS 109 prospectively from the date of transition to Ind AS.

A.2.3 Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification of financial assets (debt instruments) in terms of whether they meet the amortised cost criteria or the FVTOCI criteria based on the facts and circumstances that existed as of the transition date and the Company has followed the same. A.2.4 Impairment of financial assets The Company has applied the impairment requirements of Ind AS 109 retrospectively; however, as permitted by Ind AS 101, it has used reasonable

and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial instruments were initially recognised in order to compare it with the credit risk at the transition date. Further, the Company has not undertaken an exhaustive search for information when determining, at the date of transition to Ind ASs, whether there have been significant increases in credit risk since initial recognition, as permitted by Ind AS 101.

A. Reconciliations between previous GAAP and Ind AS

Ind AS 101 requires an entity to reconcile equity, total comprehensive income for prior periods. The following tables represent the reconciliations from previous GAAP to Ind AS. A.1 Effect of Ind AS adoption on the balance sheet as at March 31, 2018 and April 1, 2017

Particulars Notes	(End of last per	31 March 2018 od presented under	previous GAAP)		April 2017 (Date of	transition)
	Previous GAAP *	Effect of transition to Ind AS	Ind AS	Previous GAAP*	Effect of transition to Ind AS	Ind AS
ASSETS						
Non-current assets	9394393939		100000000000000000000000000000000000000			000000000
Property, plant and equipment	3,16,78,003	18	3,16,78,003	44,50,609		44,50,609
Investment Property	4,44,43,717	2	4,44,43,717	4,67,19,303		4,67,19,303
Intangible assets	200000000			7,12,747		7,12,747
Financial assets	1	100			900	0.000.000.000
Investment	42,90,92,987	77,91,33,222	1,20,82,26,209	42,90,92,987	42,92,21,032	85,83,14,019
Deffered Tax Assets	4,61,023	100000000000000000000000000000000000000	4,61,023	7,20,964	(2000 A 1000 A	7,20,964
Other non-current assets	90,69,726		90,69,726	12,40,434		12,40,434
Total non-current assets	51,47,45,456	77,91,33,222	1,29,38,78,678	48,29,37,044	42,92,21,032	91,21,58,076
Current assets Inventories	14,83,27,073		14,83,27,073	3,02,90,180		3,02,90,180
Financial assets	100000000000000000000000000000000000000	160	987.06503630030		100	300 600 600 600 600 600 600 600 600 600
Trade receivables	1,12,68,91,264		1,12,68,91,264	27,39,02,619		27,39,02,619
Cash and cash equivalents	12,38,948		12,38,948	14,67,179	100	14,67,179
Other current assets	5,91,57,233		5,91,57,233	4,73,78,692		4,73,78,692
Total current assets	1,33,56,14,517		1,33,56,14,517	35,30,38,670		35,30,38,670
Total assets	1,85,03,59,974	77,91,33,222	2,62,94,93,196	83,59,75,714	42,92,21,032	1,26,51,96,746

Particulars Notes	(End of last per	31 March 2018 ast period presented under previous GAAP)			1 April 2017 (Date of transition)		
	Previous GAAP *	Effect of transition to Ind AS	Ind AS	Previous GAAP *	Effect of transition to Ind AS	Ind AS	
EQUITY AND LIABILITIES							
Equity							
Equity share capital	66,34,95,495		66,34,95,495	30,34,01,400		30,34,01,400	
Other equity	18,09,43,052	77,91,33,222	96,00,76,274	23,05,18,198	42,92,21,032	65,97,39,230	
Total equity	84,44,38,547	77,91,33,222	1,62,35,71,769	53,39,19,598	42,92,21,032	96,31,40,630	
IABILITIES Non-current liabilitie	rs	00000	2021 - 200		30.02 60	100 5 100	
Financial Liabilities							
Borrowings	14,35,861		14,35,861	11,86,298		11,86,298	
Total non-current liabilities Current liabilities	14,35,861	-	14,35,861	11,86,298		11,86,298	
inancial liabilities		363					
Borrowings	19,88,91,978		19,88,91,978	17,32,87,995	100	17,32,87,995	
rade payables	63,60,07,460	- 5	63,60,07,460	11,59,83,540	10	11,59,83,540	
Others							
Other current liabilities	17,14,35,230	9	17,14,35,230	2,32,13,319		2,32,13,319	
ncome Tax Assets (Net)	65,98,540		65,98,540	13,50,000		13,50,000	
Total current liabilities	1,01,29,33,208		1,01,29,33,208	31,38,34,854	100	31,38,34,854	
Total liabilities	1,01,43,69,069		1,01,43,69,069	31,50,21,152		31,50,21,152	
Total equity and liabilities	1,85,88,07,616	77,91,33,222	2,63,79,40,838	84,89,40,750	42,92,21,032	1,27,81,61,782	

A.2 Reconciliation of total equity as at March 31, 2018 and April 1, 2017 Particulars March 31, 2018 1 April 2017 (End of last period presented (Date of transition) under previous GAAP) 84.44.38.547 53.39.19.598 Total equity (shareholders' funds) under previous GAAP Total adjustment to equity (77,91,33,222) (42,92,21,032) Total equity under Ind AS 1.62.35.71.769 98.31.40.630

Particulars	Notes	Previous GAAP *	Effect of transition to Ind AS	Ind AS
Revenue from operations		1,95,35,15,916	10.50	1,95,35,15,916
Other income		5,54,19,783		5,54,19,783
Total income		2,00,89,35,700	(8.40)	2,00,89,35,700
Expenses				
Purchase of Stock during the year		1,89,57,30,422	0.50	1,89,57,30,422
Change in inventories		(4,29,99,490)		(4,29,99,490)
Finance costs		6,54,17,000	17,23,669	6,71,40,669
Depreciation and amortisation expense		80,49,155		80,49,155
Employees benefit expenses		1,69,27,860		1,69,27,860
Other expenses		4,20,49,756	3,50,117	4,23,99,873
Total expenses		1,98,51,74,703	20,73,786	1,98,72,48,489
Profit/(loss) before tax		2,37,60,997	(20,73,786)	2,16,87,211
Tax expense:				
- Current tax		65,98,540	20	65,98,540
Deferred tax liability		2,59,942		2,59,942
Total tax expense		68,58,482	000011 0000	68,58,482
Profit / (loss) for the year		1,69,02,515	(20,73,786)	1,48,28,729

Particulars		Notes	Previous GAAP *	Effect of transition to Ind AS	Ind AS
	Other comprehensive income				
A.(I)	Items that will not be reclassified to profit or loss				
	 Re-measurements of the Investments income tax relating to items that will not be 			34,99,12,190	34,99,12,190
	reclassified to profit or loss			100	97
3 (i)	Items that may be reclassified to profit or loss				
(ii)	Income tax relating to items that may be reclassified				
	to profit & loss				
	Other comprehensive income for the year, net of tax			34,99,12,190	34,99,12,190
	Total comprehensive income for the year			34,99,12,190	34,99,12,190
4.4	Reconciliation of total comprehensive income for	the year ende	ed March 31, 2017	6 65 5055	

	presented under previous GAAP)
Profit as per previous GAAP	1,69,02,515
Total effect of transition to Ind AS	(20,73,786)
Profit / (loss) for the year as per Ind AS	1,48,28,729
Other comprehensive for the year (net of tax)	34,99,12,190
Total comprehensive income under Ind AS	36,47,40,919
THE COURT OF THE C	7 / 4 0115

March 31, 2018 (End of last period

Note: Under previous GAAP, total comprehensive income was not reported. Therefore, the above reconciliation starts with profit under previous GAAP.

A.5 Effect of Ind AS adoption on the statement of cash flows for the year ended March 31, 2018

Particulars	March 31, 2018 (End of last period presented under previous GAAP)				
	Previous GAAP	Effect of transition to Ind AS	Ind AS		
Net cash flows from operating activities	(24,13,39,879)		(24,13,39,879)		
Net cash flows from investing activities	(2,48,42,493)		(2,48,42,493)		
Net cash flows from financing activities	25,44,03,098	0.5	25,44,03,098		
Net increase (decrease) in cash and cash equivalents	(1,17,79,274)		(1,17,79,274)		
Cash and cash equivalents at the beginning of the year(Note 9)	14,67,179		14,67,179		
Cash and cash equivalents at the end of the year (Note 9)	12,38,948		12,38,948		

Note 36 Fair Value Hierarchy

Particulars

The table shown below analyses financial instruments carried at fair value. The different levels have been defined below:-

Level 1: Quoted Prices (unadjusted) in active markets for identical assets or liabilities Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or

indirectly (i.e. Derived from prices) Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs)

a) Financial assets and liabilities measured at fair value through profit and loss (OCI) at 31 March 2019

	Level 1	Level 2	Level 3
Financial Assets			
Investment in quoted equity instruments	43,50,93,996		
Investment in unquoted equity instruments		0.70	200
Expected Credit Loss		1,89,05,367.00	
Financial Liabilities			
Deffered Finance Liability		2,50,326.00	0.00
Derivatives not designated as hedges	-	-	-
Financial assets and liabilities measured at fair valu	e through profit and loss (OCI) a	at 31 March 2018	
	Level 1	Level 2	Level 3
Financial Assets			
Investment in quoted equity instruments	1,20,82,26,209	7.2	
Investment in unquoted equity instruments			-
Financial Liabilities			
Financial Guarantee Contracts	9.20	-	-
Derivatives not designated as hedges			
Financial assets and liabilities measured at fair valu	e through profit and loss (OCI) a	at 1 April 2017	
	Level 1	Level 2	Level 3
Financial Assets	01 St. 17 AND STANDARD IN NEW YORK		
Investment in quoted equity instruments	85,83,14,019		200
Investment in unquoted equity instruments		-	-
Financial Liabilities			
Financial Guarantee Contracts	0.0	-	200-
Derivatives not designated as hedges			
Description of significant unobservable input to val	uation: Valuation technique	Significant unobsi	ervable techniqu

b) Financial instruments at amortized cost The carrying amount of financial assets and financial liabilities measured at amortised cost in the financial statements are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different from the value that would eventually be received or settled.

DCF Method

Interest saved approach

c) During the year there has been no transfer from one level to another

Note 37 - Fair value measurements Financial instruments by category

		March 31, 2019		March 31, 2018			April 1, 2017		
Particulars	FVTPL	FVTOCI	Amortised cost	FVTPL	FVTOCI	Amortised cost	FVTPL	FVTOCI	Amortised cost
Financial assets			91000			5.75.750.507			
Non Current									
Investments		47,75,93,996			1,20,82,26,209			85,83,14,019	
Trade receivables	1,89,05,367		1,41,96,88,337		*	1,12,68,91,264			27,39,02,619
Cash and bank		1000	15 H 15 W 15 W 17 W 15 W 15			100000000000000000000000000000000000000	0.00	100	
balances			1,54,45,470	- 23	2	12,38,948	1 2		14,67,179
Total financial assets		47,75,93,996	1,43,51,33,807		1,20,82,26,209	1,12,81,30,212		85,83,14,019	27,53,69,796
Financial liabilities	POLESTINGS								
Borrowings	1,09,68,247	2.4	7,26,75,721	40	-	14,35,861	12	×.	11,86,298
Trade payables		-	90.32,67,431			63,60,07,460	0.		11,59,83,540
Other payables	. 8.	1	2.50.326	23	2	3,68,02,410	100	- 2	1.95.35.233
Total financial liabilities			97,61,93,478			67,42,45,731	legross -		13.67,05,071

their carrying amounts largely due to the short term maturities of these instruments.

Note 38 - Recent Accounting pronouncements

The Ministry of Corporate Affairs (MCA) vide notification dated 30 March 2019 has issued the Companies (Indian Accounting Standards) Amendment Rules, 2019 and has amended. Ind AS 116 Lease classification of a lease contract in which acquiree is the lessor as either an operating lease or a finance lease in accordance with Ind AS 116 requires an entity to provide disclosures in the financial statement. On initial application of the amendment, entities are not required to provide comparative information for preceding periods. These amendments are effective for annual periods beginning on or after 1 April 2019. Application of this amendments will not have any recognition and measurement impact. However, it will require additional disclosure in the financial statements.

Note 39 - Previous year amounts have been re-grouped / re-casted wherever considered necessary, to make them comparable with those of the current year. Note 40 - In the opinion of the Board of Directors, current assets have a value on realization in the ordinary course of business at least equal to the

amount at which they are stated in the balance sheet and provisions for all known / expected liabilities have been made. Note 41 - Approval of standalone financial statements The standalone financial statements were approved for issue by the Board of Directors of the Company on 27 April 2019 subject to approval of

J. DETAILS OF GROUP COMPANIES OF VIKAS MULTICORP LIMITED INCLUDING THEIR CAPITAL STRUCTURE AND FINANCIAL

STATEMENTS: VIKAS ECOTECH LIMITED IS THE GROUP COMPANY OF VIKAS MULTICORP LIMITED

"Vikas Ecotech Limited" is a Public Limited Company, having its registered office at 34/1 Vikas Apartments, East Punjabi Bagh, Delhi 110026, Delhi, India. The Company is a widely held Company and its equity shares are listed at 'BSE Limited' (BSE) and National Stock Exchange of India Limited (NSE).

Vikas Ecotech is an emerging player in the global arena engaged in the business of high-end specialty chemicals. It's an integrated, multispecialty product solutions company, producing a wide variety of superior quality, eco-friendly additives and rubber-plastic compounds. Its additives and rubber-plastic compounds are process-critical and value-enabling ingredients used to manufacture a varied cross-section of high-performance, environment-friendly and safety-critical products. From agriculture to automotive, cables to electrical, hygiene to healthcare, polymers to packaging, textiles to footwear, the company's products serve a diverse range of global industry needs. The Company has its manufacturing plants in the state of Rajasthan, Jammu and Kashmir and Uttar Pradesh. Also, the Company has announced construction of a new State-of-the-art Plant & Innovation Center at Dahej in Gujarat to cater to Export and Western Indian markets. The Company's manufacturing division has grown more than 500% in the past few years. Today, the company is a leading player in specialty chemicals exporting products to over 20 countries.

Vikas Ecotech is proud to be recognized by some of the most reputed publications and quality certification organizations around the world. Vikas Ecotech is a "Two Star Export House" recognized by the Directorate General of Foreign Trade, Ministry of Commerce & Industry, Government of India. Vikas Ecotech Limited is also recognized as the fastest growing company by SMB INC. Magazine in U.S in year 2011. The company has ISO 9001:2008 Certification (Quality Management System) from Kvalitet Veritas Quality Assurance, accredited by the Norsk Akkreditering of Norway and member of Royal Society of Chemistry and also Member of All India Plastics Manufacturers Association

Vikas EcoTech is India's only indigenous manufacturer of Methyl Tin Mercaptide (MTM) or Organotin stabilizers. These are extremely effective and efficient heat stabilizers used in the processing of rigid & plasticized PVC. With the addition of CaZn stabilizers to its range of specialty additives, the company will now cater to more segments of the PVC processing industry.

CAPITAL STRUCTURE Aggregate Nominal Value (Rs) Particulars Authorized Share Capital 320,000,000 equity shares of Re. 1 each Issued, Subscribed and Paid-up Capital 279,899,675 279,899,675 equity shares of Re. 1 each

Deferred tax assets (net)	18,325,025	21,797,174
Other non-current assets	134,262,626	23,025,252
	477,707,875	323,069,666
Current assets	705 004 007	ECC 442 025
Inventories Financial assets	785,894,887	566,413,825
Trade receivables	1,391,460,524	1,515,953,160
Cash and cash equivalents	32,730,958	217,516,658
Other bank balances	55,550,566	49,930,283
Other financial assets	1,166,108	1,663,335
Assets Held for Sale	32,984,656	
Other current assets	400,363,590	427,093,151
	2,700,151,290	2,778,570,411
TOTAL ASSETS	3,177,859,165	3,101,640,077
EQUITY AND LIABILITIES		
Equity		
Equity share capital	279,899,675	279,899,675
Other equity	1,011,542,403	1,049,899,424
Total equity Non-current liabilities	1,291,442,078	1,329,799,099
Financial liabilities		
Borrowings	54,071,082	80,260,036
Provisions	3,812,654	2,319,712
	57,883,736	82,579,748
Current liabilities		
Financial liabilities		
Borrowings	1,334,731,635	1,073,490,128
Trade payables	295,546,136	425,265,739
Other financial liabilities	26,853,294	28,116,478
Provisions	723,765	62,300
Other current liabilities	36,966,376	43,377,056
Current tax liabilities (net)	133,712,146	118,949,528
Total liabilities	1,828,533,352 1,886,417,087	1,689,261,230 1,771,840,978
TOTAL EQUITY AND IABILITIES	3,177,859,165	3,101,640,077
Statement of Profit & Loss	3,117,000,100	(Amount in Re
Particulars	As at 31 March 2018	As at 31 March 2017
Revenue from operations	2,361,775,432	3,876,457,323
Other income	40,395,906	16,692,842
Total Revenue	2,402,171,338	3,893,150,165
Cost of raw material and components consumed	1,650,663,462	2,075,853,753
Purchase of traded goods		768,812,060
(Increase)/ decrease in inventories of finished goods,		
work-in-progress and traded goods	230,560	30,295,454
Excise duty	35,798,074	165,180,550
Employee benefits expense	44,790,792	53,268,896
Depreciation expense Finance costs	35,983,835 107,917,653	42,667,371 130,017,137
Other expenses	106,876,062	106,589,107
Total expense	1,982,260,438	3,372,684,328
Profit/(loss) before exceptional items and tax	419,910,900	520,465,836
Exceptional items		163,107,918
Profit/(loss) before and tax	419,910,900	357,357,918
Income tax expense:		
Current tax	140,280,730	145,000,000
Excess/ Short provision relating earlier year tax	1,329,352	20000000000
Deferred tax	3,472,149	(19,632,575)
Income tax expense	145,082,231	125,367,425
Profit for the year Other comprehensive income	274,828,669	231,990,493
Re-measurement gains (losses) on defined benefit plans	(874,813)	(1,299,822)
Income tax effect	302,755	449,842
Net other comprehensive income (net of tax) not to be	502,750	410,012
reclassified to profit or loss in subsequent periods	(572,058)	(849,980)
Total Comprehensive income for the year	274,256,611	231,140,513
Earnings per share	2.22	1124
Basic and Diluted earnings per share	0.98	0.91
Statement of Cash Flows for the year Notes	r ended 31 March 2018 As at 31 March 2018	As at 31 March 2017
Operating activities Notes	As at 31 March 2018	As at 31 March 2017
Profit before tax	43,61,63,409	35,73,57,918
Profit before tax		ACC 100 100 100 100
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and impairment of property, plant and equipment	3,83,91,198	4,26,67,371
Gain on disposal of property, plant and equipment Loss on account of fire	(28,25,234)	(8,31,116) 16,31,07,91
Finance income	(44,84,883)	(42,01,269)
Finance costs	14,43,04,473	13,00,17,137
Working capital adjustments:		200000000000000000000000000000000000000
(Increase)/ decrease in inventories	(30,97,57,630)	(29,75,08,067)
(Increase)/ decrease in trade receivables (Increase)/ decrease in other bank balances	(56,67,60,993) (56,20,283)	(10,95,90,564) (87,30,458)
(Increase)/ decrease in other financial assets	10,96,026	2,70,649
(Increase)/ decrease in other assets	(9,75,01,571)	(29,94,97,352)
(Decrease)/ increase in trade payables (Decrease)/ increase in other financial liabilities	36,18,98,654	(2,36,75,538
(Decrease)/ increase in provisions	(12.63.184)	5,76,565
(Decrease)/ increase in other current liabilities	(12,63,184) (5,11,14,489)	9,10,000
	(5,11,14,489) (68,04,038)	2,82,92,780
	(5,11,14,489) (68,04,038) (6,42,78,546)	2,82,92,780 (8,36,91,162)
Income tax paid	(5,11,14,489) (68,04,038) (6,42,78,546) (12,42,69,875)	2,82,92,780 (8,36,91,162) (14,47,63,007)
Income tax paid Net cash flows from operating activities	(5,11,14,489) (68,04,038) (6,42,78,546)	2,82,92,780 (8,36,91,162) (14,47,63,007)
Income tax paid Net cash flows from operating activities Investing activities	(5,11,14,489) (68,04,038) (6,42,78,546) (12,42,69,875) (18,85,48,422)	2,82,92,780 (8,36,91,162) (14,47,63,007) (22,84,54,169)
Income tax paid Net cash flows from operating activities Investing activities Proceeds from sale of property, plant and equipment	(5,11,14,489) (68,04,038) (6,42,78,546) (12,42,69,875) (18,85,48,422) 4,21,24,298 (11,63,17,567)	2,82,92,780 (8,36,91,162) (14,47,63,007) (22,84,54,169) 22,10,000
Income tax paid Net cash flows from operating activities Investing activities Proceeds from sale of property, plant and equipment Purchase of property, plant and equipment Interest received	(5,11,14,489) (68,04,038) (6,42,78,546) (12,42,69,875) (18,85,48,422) 4,21,24,298 (11,63,17,567) 44,84,883	2,82,92,780 (8,36,91,162) (14,47,63,007) (22,84,54,169) 22,10,000 (9,61,66,949) 42,01,269
Income tax paid Net cash flows from operating activities Investing activities Proceeds from sale of property, plant and equipment Purchase of property, plant and equipment Interest received Net cash flows used in investing activities	(5,11,14,489) (68,04,038) (6,42,78,546) (12,42,69,875) (18,85,48,422) 4,21,24,298 (11,63,17,567)	2,82,92,780 (8,36,91,162) (14,47,63,007) (22,84,54,169) 22,10,000 (9,61,66,949) 42,01,269
Income tax paid Net cash flows from operating activities Investing activities Proceeds from sale of property, plant and equipment Purchase of property, plant and equipment Interest received Net cash flows used in investing activities Financing activities	(5,11,14,489) (68,04,038) (6,42,78,546) (12,42,69,875) (18,85,48,422) 4,21,24,298 (11,63,17,567) 44,84,883	2,82,92,780 (8,36,91,162) (14,47,63,007) (22,84,54,169) 22,10,000 (9,61,66,949) 42,01,269 (8,97,55,680)
Income tax paid Net cash flows from operating activities Investing activities Proceeds from sale of property, plant and equipment Purchase of property, plant and equipment Interest received Net cash flows used in investing activities Financing activities Proceeds from issue of shares	(5,11,14,489) (68,04,038) (6,42,78,546) (12,42,69,875) (18,85,48,422) 4,21,24,298 (11,63,17,567) 44,84,883 (6,97,08,386)	2,82,92,780 (8,36,91,162) (14,47,63,007) (22,84,54,169) 22,10,000 (9,61,66,949) 42,01,269 (8,97,55,680) 43,62,20,00
Income tax paid Net cash flows from operating activities Investing activities Proceeds from sale of property, plant and equipment Purchase of property, plant and equipment Interest received Net cash flows used in investing activities Financing activities Proceeds from issue of shares Proceeds from borrowings	(5,11,14,489) (68,04,038) (6,42,78,546) (12,42,69,875) (18,85,48,422) 4,21,24,298 (11,63,17,567) 44,84,883 (6,97,08,386) 26,12,41,507 (2,61,88,954)	2,82,92,780 (8,36,91,162) (14,47,63,007) (22,84,54,169) 22,10,000 (9,61,66,949) 42,01,269 (8,97,55,680) 43,62,20,00 25,87,69,758 (1,68,20,568)
Cash generated from operations Income tax paid Net cash flows from operating activities Investing activities Proceeds from sale of property, plant and equipment Purchase of property, plant and equipment Interest received Net cash flows used in investing activities Financing activities Proceeds from issue of shares Proceeds from borrowings Repayment of borrowings Interest paid	(5,11,14,489) (68,04,038) (6,42,78,546) (12,42,69,875) (18,85,48,422) 4,21,24,298 (11,63,17,567) 44,84,883 (6,97,08,386) - 26,12,41,507 (2,61,88,954) (14,43,04,473)	2,82,92,780 (8,36,91,162) (14,47,63,007) (22,84,54,169) 22,10,000 (9,61,66,949) 42,01,269 (8,97,55,680) 43,62,20,00 25,87,69,758 (1,68,20,568) (13,00,17,137)
Income tax paid Net cash flows from operating activities Investing activities Proceeds from sale of property, plant and equipment Purchase of property, plant and equipment Interest received Net cash flows used in investing activities Financing activities Proceeds from issue of shares Proceeds from borrowings Repayment of borrowings Interest paid Dividends paid to equity holders of the parent	(5,11,14,489) (68,04,038) (6,42,78,546) (12,42,69,875) (18,85,48,422) 4,21,24,298 (11,63,17,567) 44,84,883 (6,97,08,386) 26,12,41,507 (2,61,88,954) (14,43,04,473) (1,39,94,984)	2,82,92,780 (8,36,91,162) (14,47,63,007) (22,84,54,169) 22,10,000 (9,61,66,949) 42,01,269 (8,97,55,680) 43,62,20,00 25,87,69,758 (1,68,20,568) (13,00,17,137) (1,27,11,984)
Income tax paid Net cash flows from operating activities Investing activities Proceeds from sale of property, plant and equipment Purchase of property, plant and equipment Interest received Net cash flows used in investing activities Financing activities Proceeds from issue of shares Proceeds from borrowings Repayment of borrowings Interest paid Dividends paid to equity holders of the parent Dividend distribution tax	(5,11,14,489) (68,04,038) (6,42,78,546) (12,42,69,875) (18,85,48,422) 4,21,24,298 (11,63,17,567) 44,84,883 (6,97,08,386) - 26,12,41,507 (2,61,88,954) (14,43,04,473) (13,9,94,984) (29,28,427)	2,82,92,780 (8,36,91,162) (14,47,63,007) (22,84,54,169) 22,10,000 (9,61,66,949) 42,01,269 (8,97,55,680) 43,62,20,00 25,87,69,758 (1,68,20,568) (13,00,17,137) (1,27,11,984) (25,87,906)
Income tax paid Net cash flows from operating activities Investing activities Proceeds from sale of property, plant and equipment Purchase of property, plant and equipment Interest received Net cash flows used in investing activities Financing activities Proceeds from issue of shares Proceeds from borrowings Repayment of borrowings Interest paid Dividends paid to equity holders of the parent	(5,11,14,489) (68,04,038) (6,42,78,546) (12,42,69,875) (18,85,48,422) 4,21,24,298 (11,63,17,567) 44,84,883 (6,97,08,386) 26,12,41,507 (2,61,88,954) (14,43,04,473) (1,39,94,984)	2,82,92,780

3,30,84,518 21,75,16,658 Cash and cash equivalents at year end K. OUTSTANDING LITIGATIONS OF VIKAS MULTICORP LIMITED, PROMOTERS, DIRECTORS OR ANY OF THE GROUP

COMPANIES: There are no outstanding litigations pending against the Company, its promoters and its directors

S. No. 1.	Parties to the Case ADM Agro Industries Pvt. Ltd. (Plaintiff) v. Vikas Global One Ltd. (Defendant)	Year 2014	Case Study ADM Agro had filed a case for winding up of the Co. for Non Payment of Rs. 41,15,664/- on account of supply of Soyabean Oil against two Purchase Orders, Suit is pending before High Court of Delhi.
2.	Vikas Global One Ltd. (Plaintiff) v. ADM Agro Industries Pvt. Ltd. (Defendant)	2014	Civil suit being filed against ADM Agro for not supplying Soyabean Oil of the desired quality. Suit is pending before Saket Court.
3.	ADM Agro Industries Pvt. Ltd. (Plaintiff) v. Vikas Global One Ltd. (Defendant)	2015	ADM Agro had filed a summary suit for recovery of payment of Rs 41,15,664/- on account of supply of Soyabean Oil against two purchase orders. Suit is pending before Tis Hazari Court.
4.	Vikas Utilities Pvt. Ltd. (Plaintiff) v. Barclay Bank PLC (Defendant)	2009	Suit is being filed in the consumer court for non issuance of Letter of Credit.
5.	Vikas Écotech Limited v. Bhurji Supertek Industries Limited	2018	Case under section 138 of Negotiable Instruments Act
6.	Pradip Kumar Banerji v. Vikas Ecotech Limited	2017	Case has been filed at Delhi High Court for suit of recovery of an amount of Rs. 1,10,00,000 pertaining to claim under ESOP Scheme, 2011
7.	Vikas Ecotech Limited v. AM Vinyl Private Limited	2018	Case under section 138 of Negotiable Instruments Act
8.	Vikas Ecotech Limited v. Avon Elastomers (India)	2018	Case under section 138 of Negotiable Instruments Act
9.	Vikas Ecotech Limited v. SLC Industries India	2018	Case under section 138 of Negotiable Instruments Act

L. PARTICULARS OF HIGH, LOW AND AVERAGE PRICE OF VIKAS ECOTECH

Cash and cash equivalents at the beginning of the year

L	IMITED FOR THE	PRECEED	ING THRE	E TEARS			
				NSE			
	Financial Year	High (Rs.)	Low (Rs.)	Average (Rs.)	High (Rs.)	Low (Rs.)	Average (F
	FY 2018-19	36.93	8.70	21.45	37.02	8.72	20.35
	FY 2017-18	45.74	19.19	30.88	45.84	19.21	31.42
	FY 2016-17	22.54	11.30	16.83	22.51	11.55	16.60

M. MATERIAL DEVELOPMENT AFTER THE DATE OF BALANCE SHEET

The Company has received relaxation of 19(2)(b) of SCRR 1957 from Securities and Exchange Board of India vide Letter no. CFD/DILII/ADM/RK/10608/2019 dated 26.04.2019. Apart from this, there is no material development after the balance sheet date till the date

For further details, please refer to the Information Memorandum that will soon be available on www.nseindia.com, www.bseindia.com and www.vikasmulticorp.com. For and behalf of Board of Directors of VIKAS MULTICORP LIMITED

Place: Delhi Date: 29th April, 2019

Company Secretary

Deepanshu Arora

